A MEETING OF THE PARKING AUTHORITY OF THE CITY OF PASSAIC WAS HELD ON JULY 8, 2014 AT 7:00 P.M. IN THE COUNCIL CHAMBERS.

AMADA D. CURLING, SECRETARY READ THE FOLLOWING NOTICE INTO RECORD

IN ACCORDANCE WITH CHAPTER 231 PUBLIC LAWS OF 1975, ADEQUATE NOTICE OF THIS MEETING WAS PROVIDED BY RESOLUTION OF THE PASSAIC PARKING AUTHORITY AMENDED ON FEBRUARY 12, 2013 SETTING FORTH A SCHEDULE OF REGULAR MEETINGS FOR THE YEAR 2013-2014 WHICH WAS PLACED ON THE CITY HALL BULLETIN BOARD BY THE OFFICE OF THE CITY CLERK.

ON CALL OF THE ROLL THE FOLLOWING COMMISSIONERS RESPONDED:

PRESENT: Commissioner Cohen, Commissioner Keiffer, Commissioner Perez, Commissioner Ritz (telephonically) and Commissioner Shpilsky,

ABSENT: Commissioner, Allen, Commissioner Rodriguez

ALSO PRESENT: Theodore Evans, Director, Jose Agosto, CFO; Mollie Hartman Esq. for the firm Eric M. Bernstein & Associates, L.L.C. Parking Authority Counsel

PLEDGE OF ALLEGIANCE

It was the consensus of the Board to approve as received and file minutes of the June 9, 2014 Parking Authority meeting.

At this point in the meeting the following Resolutions were tabled to the next regular scheduled meeting of the Board all members voting "AYE" as the roll was called. (Commissioner Cohen was the acting Chairperson.)

RESOLUTION DESIGNATING CHAIRPRESON OF THE PARKING AUTHORITY
(Oath of Office required)
RESOLUTION DESIGNATING VICE-CHAIRPERSON OF THE PARKING AUTHORITY
(Oath of Office required)

THE FOLLOWING ITEM WAS TAKEN OFF THE AGENDA:

RESOLUTION AUTHORIZING CLOSED EXECUTIVE SESSION OFTHE PASSAIC PARKING AUTHORITY ON JULY 8, 2014 AT 7:00 P.M. OR ANYTIME THEREAFTER TO DISCUSS PENDING LITIGATION; CONTRACT NEGOTIATIONS AND PERSONNEL MATTERS.

On a motion by Acting chairperson Cohen and seconded by Commissioner Perez the following RESOLUTIONS WERE ADOPTED all members voting "AYE" as the roll was called. OATH OF OFFICE WAS ADMINISTERED TO THE APPOINTED OFFICERS RESPECTIVELY.

2015 ADOPTED BUDGET RESOLUTION

PASSAIC PARKING AUTHORITY
(Name)
AUTHORITY

Resolution No. PA14-07-015

FISCAL YEAR: FROM: JULY 1, 2014 TO: JUNE 30, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Passaic Parking Authority for the fiscal year beginning July 1, 2014 and ending, June 30, 2015 has been presented for adoption before the governing body of the Passaic Parking Authority at its open public meeting of July 8, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of $1,160,000 , Total Appropriations, including any Accumulated Deficit if any, of $ 1,210,000 and Total Unrestricted Net Assets utilized of $50,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of $-0- and Total Unrestricted Net Assets planned to be utilized of $-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Passaic Parking Authority, at an open public meeting held on July 8, 2014 that the Annual Budget and Capital Budget/Program of the Passaic Parking Authority for the fiscal year beginning, July 1, 2014 and ending, June 30, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

PARKING AUTHORITY OF THE CITY OF PASSAIC
RESOLUTION PA.14-07-016

RESOLUTION RE-APPOINTING SECRETARY FOR THE PARKING AUTHORITY

WHEREAS, the Parking Authority is required to have a secretary, and

WHEREAS, Amada D. Curling, Passaic City Clerk and Registered Municipal Clerk, is qualified to perform this function.

NOW THEREFORE, BE IT RESOLVED, the Commissioners of the Parking Authority of the City of Passaic hereby Re-appoints Amada D. Curling Secretary with an annual compensation of $6,700.

PARKING AUTHORITY OF THE CITY OF PASSAIC
RESOLUTION PA. 14-07-017

RESOLUTION RE-APPOINTING CERTIFIED FINANCE OFFICER FOR THE PARKING AUTHORITY

WHEREAS, the Parking Authority is required to appoint a Certified Municipal Finance Officer, and

WHEREAS, Jose Agosto, Finance Director of the City of Passaic and Certified Municipal Finance Officer, is qualified to perform this function.

NOW THEREFORE, BE IT RESOLVED, that the Commissioners of the Parking Authority of the City of Passaic hereby re-appoints Jose Agosto as Certified Municipal Finance Officer of the Parking Authority with an annual compensation of $8,300.

PARKING AUTHORITY OF THE CITY OF PASSAIC
RESOLUTION PA. 14-07-018

RESOLUTION RE-APPOINTING EXECUTIVE DIRECTOR OF THE PARKING AUTHORITY

WHEREAS, the Parking Authority needs an Executive Director to carry out the policies set by the Commissioners and manage the daily functions of the Parking Authority, and

WHEREAS, Theodore Evans, Director of Public Works of the City of Passaic and is a Certified Public Works Manager is qualified to perform this function.

NOW THEREFORE, BE IT RESOLVED, by the Commissioners of the Parking Authority of the City of Passaic that Theodore Evans is hereby re-appointed Executive Director of the Parking Authority with an annual compensation of $15,800.

PARKING AUTHORITY OF THE CITY OF PASSAIC
RESOLUTION NO. PA 14-07-019

A RESOLUTION DESIGNATING THE OFFICIAL BANK ACCOUNTS AND THE OFFICIAL DEPOSITORIES FOR SUCH BANK ACCOUNTS OF THE PARKING AUTHORITY OF THE CITY OF PASSAIC

BE IT RESOLVED by the Commissioners of the City of Passaic Parking Authority that:

The following depositories of the City of Passaic Parking Authority shall be as follows:

Valley National Bank

Capital One

TD Bank

Amboy National Bank

PARKING AUTHORITY OF THE CITY OF PASSAIC
RESOLUTION NO. PA 14-07-020

RESOLUTION AUTHORIZING OFFICIAL NEWSPAPERS FOR THE FISCAL YEAR 2014-2015

BE IT RESOLVED, by the Parking Authority of the City of Passaic that the Parking Authority hereby designates the North Jersey Herald & News and the Record as Official Newspapers for the Parking Authority, which newspapers are authorized to publish legal advertisements. The Executive Director shall retain the right to select which newspapers shall receive said advertisements in accordance with the law.

Parking Authority of the City of Passaic

Resolution No. PA 14-07-021

CASH MANAGEMENT PLAN

WHEREAS, NJ.S. 40A:5-14, Local Fiscal Affairs Law, requires that each local government entity adopt a Cash Management Plan designed to assure the deposit, investment and proper disbursement of local funds; now, therefore, be it

RESOLVED, that the Commissioners of the City of Passaic Parking Authority does hereby adopt the following Cash Management Plan:

A. DESIGNATION OF DEPOSITORIES

The following institutions are designated as permissible depositories for the deposit of City funds:

TD BANKNORTH
VALLEY NATIONAL BANK
CAPITAL ONE
AMBOY NATIONAL BANK

All depositories must conform to the Governmental Unit Deposit Protection Act ("GUDPA"), and shall provide a Notification of Eligibility from the State of New Jersey, Department of Banking, on a semi-annual basis. In addition, designated depositories shall maintain maximum FDIC or FSLIC coverage of all City funds on deposit.

B. DEPOSIT OF FUNDS

All funds shall be deposited within forty-eight (48) hours of receipt, in accordance with NJ.S. 40A:5-15, into appropriate fund operating accounts. Interest bearing operating and capital accounts shall be regularly monitored for the availability of funds for investment. Debt Service and Trust accounts shall be maintained in accordance with Federal and State statutes regulating such funds. Payroll, Developers' Escrow deposits and other agency funds, which represent funds of individuals and other organizations held by the City, shall be deposited in regular, interest bearing checking accounts unless applicable State statutes direct otherwise. Grant funds shall be deposited in accordance with regulations of the granting government or agency.

C. INVESTMENT INSTRUMENTS AND PROCEDURES

The City may purchase those investments permitted in NJ.S. 40A:5-15.l, which include:

United States Treasury Bonds, Notes and Bills
United States Government Agency and Instrumentality Obligations
New Jersey Arbitrage Rebate Management Fund
Savings Bank Deposits and Certificates of Deposit
State of New Jersey Cash Management Fund

The parking Authority may purchase other obligations approved by the Division of Investment of the Department of Treasury for investment by local units.

Investments shall be limited to a maturity of not more than one year 1 unless a longer term is permitted by applicable Federal or State regulations. Allowable investments with maturities which extend beyond the end of the City's fiscal year shall be permitted. The purchase of Certificates of Deposit shall be made based on the availability of funds for investment and the analysis of projected cash flows.

D. DISBURSEMENT OF FUNDS

All funds shall be disbursed as authorized and directed by the Commissioners, except that the Chief Financial Officer shall have the authority to make the following disbursements prior to receiving the approval of the Municipal Council:

Payroll Withholding Amounts	
Debt Service	Insurance Premiums
Purchase of Investments	
Interfunds	Salaries and Wages
Petty Cash Reimbursements	Statutory Expenses

Any disbursements made prior to Commissioner's approval shall be listed and included in the Payment of Bills for the first available council meeting following said disbursement for Municipal Council approval.

Disbursements shall be executed via electronic wire transfer of funds by the Chief Financial Officer, or designated staff member, when that method of payment will result in an operating and/or financial benefit to the City.

E. PETTY CASH FUND

Reimbursements for expenditures through the Petty Cash Fund shall be made within the limits approved by the Director of the Division of Local Government Services. The Petty Cash Fund shall be maintained in accordance with N.J.S. 40A:5-21. Individual reimbursements from the Petty Cash Fund shall not exceed $50 per item. The following Petty Cash Funds shall be maintained:

NONE

F. BONDING

The following officials shall be covered by surety bonds; said surety bonds to be examined by the independent auditor to insure their proper execution:

Chief Financial Officer Treasurer

Staff members of the Department of Finance and Tax Collection not covered by separate surety bonds shall be covered by a Public Employee's Faithful Performance Bond.

G. COMPLIANCE

The Cash Management Plan of the City of Passaic Parking Authority shall be subject to the approval of the Authority's Legal Counsel, and shall be subject to the annual audit, conducted pursuant to N.J.S. 40A:5-4.

As stated in N.J.S. 40A:5-l4, the official(s) charged with the custody of City funds shall deposit them as instructed by this Cash Management Plan, and shall thereafter be relieved of any liability or loss due to the insolvency or closing of any designated depository.

If, at any time, this Cash Management Plan conflicts with any regulation of the State of New Jersey, or any department thereof, the applicable State regulations shall apply.

CITY OF PASSAIC
PARKING AUTHORITY

RESOLUTION NO. PA 14-07-022

RESOLUTION SETTING MEETING DATES OF THE CITY OF PASSAIC PARKING AUTHORITY FOR THE YEAR 2014-2015

BE IT RESOLVED, by the Parking Authority of the City of Passaic that the following is the schedule of meetings of the Parking Authority for the calendar year 2014-2015

BE IT FURTHER RESOLVED that all public Meeting will be held at 7:00 p.m. in the Council Chambers of Passaic City Hall

September 16, 2014	March 10, 2015
October 14, 2014	April 21, 2015
November 11, 2014	May 19, 2015
December 9, 2014	June 16, 2015
January 13, 2015	
February 19, 2015	

BE IT FURTHER RESOLVED that closed session meetings may be held During any of the public meetings set forth upon passage of an appropriate Resolution.

BILL LIST

On a motion by Commissioner Cohen and seconded by Commissioner Perez , the BILL LIST was approved as engrossed.

July 8, 2014
02:02 PM

CITY OF PASSAIC
Purchase Order Listing By P.O. Number

Page No: 1

P.O. Type: All Include Project Line Items: Yes Open: N Paid: N Void: N
Range: First to Last Rcvd: N Held: N Aprv: Y
Format: Detail without Line Item Notes First Enc Date Range: First to 06/30/15 Bid: Y State: Y Other: Y Exempt: Y
Include Non-Budgeted: Y

PO # / Item Description	PO Date	Vendor	Amount	Charge Account	Contract Acct Type	PO Type Description	Stat/Chk	First Enc Date	Rcvd Date	Chk/Void Date	Invoice
P4-00009	10/15/13	PA-ERICI Eric M. Bernstein & Assoc LLC									
9 SFY 14 ATTORNEY 5/14			1,896.00	P-19-55-624-002-021	B	Prking Auth General Expense	A	10/15/13	07/08/14		32441
P5-00001	07/08/14	PA-LERCI Lerch.Vinci,Higgins,LLP									
1 2015 Budget Prep			1,200.00	P-19-55-624-002-021	B	Prking Auth General Expense	A	07/08/14	07/08/14		25191

Total Purchase Orders: 2 Total P.O. Line Items: 2 Total List Amount: 3,096.00 Total Void Amount: 0.00

Acting Chairperson Cohen opened the public portion of the meeting.

Jaroslaw Jackiw, 266 Lafayette Avenue; submitted his questioner to the commissioners that night concerning parking fees inside the third ward park, broken meters in the city of Passaic, technological improvements and or upgrades make by the Parking Authority on the systems within the City as of June 30, 2013 and 2014, Communications improvements made for staff and roving vehicles, status of the parking Authority vehicles in 2013-14 years, the cleaning situation on parking lots on first St. etc. and the total revenue as of December 31, 2013.

After ample time given and no one else responding the Public Hearing portion was closed all members voting "AYE" as the roll was called.

On a motion by Acting Chairperson Davida and seconded by Commissioner Perez, all members voting "AYE" with the exception of Commissioner Ritz who abstained. As the roll was called.

At this point Director Evans updated the Board on Arterial LLC and the work they have done so far, and advised the board he will bring members of Arterial LLC for a presentation and discussion.

There being no further business to come before the Board It was the consensus of the board to adjourn meeting.

ATTEST:

Amada D. Curling, Secretary

APPROVED:

Daniel Ritz, Chairman