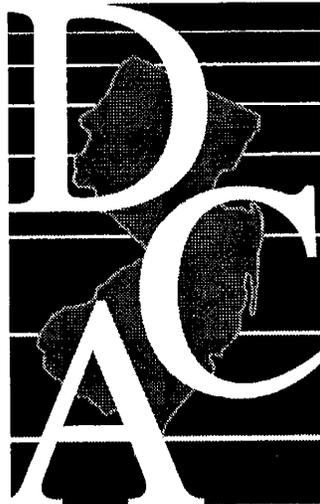


2012

Passaic Redevelopment Agency
(name)

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2012

Passaic Redevelopment Agency
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2012 PREPARER'S CERTIFICATION

Passaic Redevelopment Agency (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2011 TO: June 30, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Ricardo Fernandez		
Title:	Executive Director		
Address:	Passaic Redevelopment Agency 330 Passaic Street Passaic, NJ 07055		
Phone Number:	973-365-5520	Fax Number:	973-365-5567
E-mail address	rfernandez@cityofpassaic.nj.gov		

2012 APPROVAL CERTIFICATION

Passaic Redevelopment Agency (Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** July 1, 2011 **TO:** June 30, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Passaic Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of June , 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Ricardo Fernandez		
Title:	Executive Director		
Address:	Passaic Redevelopment Agency 330 Passaic Street Passaic, NJ 07055		
Phone Number:	973-365-5520	Phone Number:	973-365-5520
E-mail address	rfernandez@cityofpassaic.nj.gov		

AUTHORITY INFORMATION SHEET 2012

Please complete the following information regarding this Authority:

Name of Authority:	Passaic Redevelopment Agency		
Address:	Passaic Redevelopment Agency 330 Passaic Street		
City, State, Zip:	Passaic	NJ	07055
Phone: (ext.)	973-365-4724	Fax:	973-365-5567

Preparer's Name:	Ricardo Fernandez		
Preparer's Address:	Passaic Redevelopment Agency 330 Passaic Street		
City, State, Zip:	Passaic	NJ	07055
Phone: (ext.)	973-365-5520	Fax:	973-365-5567

Chief Executive Officer:	Ricardo Fernandez (Executive Director)		
Phone: (ext.)	973-365-5520	Fax:	973-365-5567
E-mail:	rfernandez@cityofpassaic.nj.gov		

Chief Financial Officer:	Jose Agosto		
Phone: (ext.)	973-365-5578	Fax:	973-365-0698
E-mail:	jagosto@cityofpassaic.nj.gov		

Name of Auditor:	Dieter Lerch		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	201-791-7100	Fax:	201-791-3035
E-mail:	dlerch@lvhcpa.com		

Membership of Board of Commissioners (Full Name)	Title
Delis P. Santana	Commissioner
Peter Cedeno-Castro	Commissioner
Zaida Polanco	Commissioner
William Diaz	Commissioner
Robert Koltai	Commissioner
Chaim Munk	Commissioner
David Spector	Commissioner

2012 Authority Budget Resolution

Passaic Redevelopment Agency

(Name)

FISCAL YEAR: FROM: July 1, 2011 TO: June 30, 2012

WHEREAS, the Annual Budget and Capital Budget for the Passaic Redevelopment Agency for the fiscal year beginning, July 1, 2011 and ending, June 30, 2012 has been presented before the governing body of the Passaic Redevelopment Agency at its open public meeting of June 23, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$90,000, Total Appropriations, including any Accumulated Deficit if any, of \$165,000 and Total Unrestricted Net Assets utilized of \$75,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Passaic Redevelopment Agency, at an open public meeting held on June 23, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Passaic Redevelopment Agency for the fiscal year beginning, July 1, 2011 and ending, June 30, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Passaic Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on _____.

(Secretary's Signature) _____
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Delis P. Santana				
Peter Cedeno-Castro				
Zaida Polanco				
William Diaz				
Robert Koltai				
Chaim Munk				
David Spector				

BUDGET MESSAGE 2012

Passaic Redevelopment Agency

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2011 TO: June 30, 2012

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2012 proposed annual budget reflects no change in total appropriations when compared to the 2011 adopted budget.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed 2012 Budget will be able to provide sufficient revenues to fund operations for the year ended June 30, 2012. The operating appropriations will be primarily funded by developer fees.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

There will be no impact on the local economy as a result of the Annual or Capital Budgets presented herein.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted Net Assets are utilized to balance the budget.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2012

AUTHORITY BUDGET

(OPERATION)

Passaic Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$90,000	\$92,000 *
TOTAL OPERATING REVENUES	* R-1 *	----- \$90,000 -----	----- \$92,000 ----- *
NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		\$50,000 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		*
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	----- -----	----- \$50,000 ----- *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$90,000 =====	\$142,000 ===== *

2012

AUTHORITY BUDGET

(OPERATION)

Passaic Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$35,000 *	\$35,000 *
FRINGE BENEFITS	* * *	\$5,000 *	\$5,000 *
OTHER EXPENSES	* * *	\$35,000 *	\$35,000 *
TOTAL ADMINISTRATION	* E-1 *	\$75,000 *	\$75,000 *
----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *		* *
FRINGE BENEFITS	* * *		* *
OTHER EXPENSES	* * *	\$90,000 *	\$90,000 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$90,000 *	\$90,000 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *		* *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$165,000 *	\$165,000 *

2012

AUTHORITY BUDGET

(OPERATION)

Passaic Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.			-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	*	*
OPERATIONS & MAINTENANCE RESERVE	*		*	*	*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*	*	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*	*	*
OTHER RESERVES	*	C-2	*	*	*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	*	*
ACCUMULATED DEFICIT	*	B-4	*	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$165,000 *	\$165,000 *
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*	*	*
OTHER	*	R-3b	*	\$75,000 *	\$23,000 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$75,000 *	\$23,000 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$90,000 *	\$142,000 *

2012
Passaic Redevelopment
Agency

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2012 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Passaic Redevelopment Agency (Name)

FISCAL YEAR: FROM: July 1, 2011 TO: June 30, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Passaic Redevelopment Agency, on the 23rd day of June, 2011.

OR

It is further certified that the governing body of the Passaic Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): The Agency plans no capital projects at this time.

Secretary's Signature:			
Name:	Ricardo Fernandez		
Title:	Executive Director		
Address:	Passaic Redevelopment Agency 330 Passaic Street Passaic, NJ 07055		
Phone Number:	973-365-5520	Phone Number:	973-365-5520
E-mail address	rfernandez@cityofpassaic.nj.gov		

2012 Capital Budget/Program Message

Passaic Redevelopment Agency

(Name)

FISCAL YEAR: **FROM:** July 1, 2011 **TO:** June 30, 2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

N/A

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

N/A

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

N/A

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2012

AUTHORITY CAPITAL BUDGET

(OPERATION)

Passaic Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	=====	=====	=====	=====	=====

2012

AUTHORITY CAPITAL PROGRAM

-
(OPERATION)

Passaic Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2012	2013	2014	2015	2016
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL						

2012

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Passaic Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	----- =====	----- =====	----- =====	----- =====	----- =====

2012

Passaic Redevelopment Agency
(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Passaic Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1	*	----- =====	*	----- =====

---CONNECTION FEES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2	*	----- =====	*	----- =====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Passaic Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	----- -----	*	----- -----
---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:					
Redeveloper Reimbursements	*	*	\$90,000	*	\$92,000
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	\$90,000	*	\$92,000
			----- -----		----- -----

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Passaic Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL GRANTS & ENT.	* A-5 *	----- -----	----- -----

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
City of Passaic	*	*	\$50,000 *
	*	*	*
	*	*	*
	*	*	*
TOTAL SUB. & DONATIONS	* A-6 *	----- =====	----- =====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Passaic Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	=====	=====

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	=====	=====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Passaic Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
<hr/>			
LIST IN DETAIL:	*	*	*
	*		*
	*		*
	*		*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	<hr/>	<hr/>
		=====	=====
---OTHER RESERVES---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
<hr/>			
LIST IN DETAIL:	*		*
	*		*
	*		*
	*		*
TOTAL OTHER RESERVES	* C-2 *	<hr/>	<hr/>
		=====	=====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Passaic Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	*	*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	=====	=====

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	*	*
TOTAL INTEREST PAYMENTS	* D-2 *	=====	=====

2012

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Passaic Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	*	*	*	*	*	*

2012

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Passaic Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2011 TO JUNE 30, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	*	*	*	*	*	*

