

PASSAIC PARKING AUTHORITY

RESOLUTION NO. PA-16-06-006

RE: Transition Year 2016 Delayed Budget Introduction

WHEREAS, the Passaic Parking Authority (the "Authority") is required to prepare an operating and capital budget on an annual basis; and

WHEREAS, pursuant to N.J.A.C. 5:31-2.3 said budget is required to be introduced no later than 60 days prior to the commencement of the Authority's fiscal year; and

WHEREAS, the Authority prepared its Transition Year 2016 Budget and introduced said budget on the 22nd day of June, 2016; and

WHEREAS, the introduction of the Authority's budget was delayed; and

WHEREAS, the Division of Local Government Services requires that the Authority set forth the reason(s) for any delay in the required budget introduction.

NOW, THEREFORE, BE IT RESOLVED in accordance with the requirements of the Division that the record show that the Authority delayed the introduction of the Transition Year 2016 Budget for the following reason:

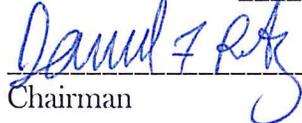
1. The Authority delayed the introduction of the Budget pending the decision of the Authority to revert to a calendar fiscal year from a state fiscal year.

INTRODUCED BY COMMISSIONER: RITZ

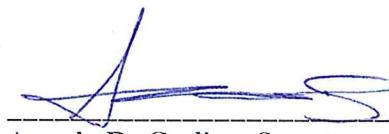
SECONDED BY COMMISSIONER: PEREZ

Record of Commissioner Vote	Aye	Nay	Abstain	Absent
Tiffany Allen				X
Jose Balbi	X			
Efraim Z. Kieffer				X
Denise Perez	X			
Daniel Ritz, Chairman	X			
Eugene Shpilsky	X			
Adam Buckstein	X			

ADOPTED ON: JUNE 22, 2016

  
Chairman

Date



Amada D. Curling, Secretary

Date