



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1607\_fba\_2022.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Hector	C.	Lora	6/30/2025	hlor@cityofpassaicnj.gov

**Chief Administrative Officer**

Ricardo		Fernandez		rfernandez@cityofpassaicnj.gov
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**Chief Financial Officer**

Omar	J.	Garcia		oigarcia@cityofpassaicnj.gov
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**Municipal Clerk**

Amada	D.	Curling		acurling@cityofpassaicnj.gov
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**Registered Municipal Accountant**

Dieter	P.	Lerch		dlerch@lvhcpa.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Gary		Schaer	6/30/2023	
Thania		Melo	6/30/2023	
Chaim	M.	Munk	6/30/2023	
Salim	Y.	Patel	6/30/2023	
Jose	R.	Garcia	6/30/2025	
Terrence		Love	6/30/2025	
Daniel	J.	Schwartz	6/30/2025	

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	2.212	\$65,152,235.00	58.86%	\$6,083.00	Municipal Purpose Tax	ACTUAL	\$68,418,350.00
Municipal Library	0.046	\$1,370,987.00	1.24%	\$126.50	Municipal Library	ACTUAL	\$1,431,033.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.572	\$16,818,577.00	15.19%	\$1,573.00	Local School District	ACTUAL	\$16,818,577.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.916	\$26,959,665.16	24.36%	\$2,519.00	County Purposes	ESTIMATED	\$27,080,885.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.014	\$388,822.37	0.35%	\$38.50	County Open Space	ESTIMATED	\$469,869.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2021 Budget)</b>	<b>3.760</b>	<b>\$110,690,286.53</b>	<b>100.00%</b>	<b>\$10,340.00</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$114,218,714.00</b>
Total Taxable Valuation as of October 1, 2021 <u>\$2,940,752,492.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>33,575,741.00</u>		
Current Year Average Residential Assessment <u>\$275,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>101,925,124.00</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$44,369,331.00</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$112,718,714.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,500,000.00</u>		
2.212	2.327	5.20%			Total Amount to be Raised by Taxes <u>\$114,218,714.00</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>98.68%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$65,152,235.00	\$68,418,350.00	5.01%	\$3,266,115.00				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2021 <u>110,520,318.00</u>		
\$6,083.00	\$6,399.25	5.20%	\$316.25		Total Tax Levy, CY 2021 <u>110,857,004.00</u>		
					% of Taxes Collected, CY 2021 <u>99.70%</u>		
					Delinquent Taxes - December 31, 2021 <u>\$325,712.00</u>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	4.61%	\$200,000.00	\$4,340,000.00	\$4,540,000.00	\$4,540,000.00							
08	Local Revenue	18.77%	\$1,280,690.00	\$6,822,259.00	\$8,102,949.00	\$1,487,000.00			\$6,615,949.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$12,545,482.00	\$12,545,482.00	\$12,545,482.00							
08	Uniform Construction Code Fees	-4.57%	(\$63,417.00)	\$1,388,417.00	\$1,325,000.00	\$1,325,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$653,000.00	\$653,000.00	\$653,000.00							
10	Public and Private Revenue	-100.00%	(\$18,018,853.00)	\$18,018,853.00	\$0.00	\$0.00							
08	Other Special Items	5.52%	\$702,171.00	\$12,725,325.00	\$13,427,496.00	\$12,910,159.00			\$517,337.00				
15	Receipts from Delinquent Taxes	-82.93%	(\$559,232.00)	\$674,332.00	\$115,100.00	\$115,100.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	4.78%	\$3,124,271.00	\$65,294,079.00	\$68,418,350.00	\$68,418,350.00							
07	Minimum Library Tax	4.38%	\$60,046.00	\$1,370,987.00	\$1,431,033.00	\$1,431,033.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-10.72%</b>	<b>(\$13,274,324.00)</b>	<b>\$123,832,734.00</b>	<b>\$110,558,410.00</b>	<b>\$103,425,124.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,133,286.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Func	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20 General Government	55.00	7.00	7.33%	\$422,490.00	\$5,767,735.00	\$6,190,225.00	6,190,225.00									
21 Land-Use Administration			0.00%	\$0.00	\$47,000.00	\$47,000.00	47,000.00									
22 Uniform Construction Code	5.00	7.00	1.71%	\$15,000.00	\$874,900.00	\$889,900.00	889,900.00									
23 Insurance			6.71%	\$1,281,197.00	\$19,079,803.00	\$20,361,000.00	20,361,000.00									
25 Public Safety	330.00	57.00	4.36%	\$1,565,990.00	\$35,895,735.00	\$37,461,725.00	37,461,725.00									
26 Public Works	54.00	8.00	5.26%	\$406,250.00	\$7,722,450.00	\$8,128,700.00	8,128,700.00									
27 Health and Human Services	12.00	7.00	4.32%	\$56,100.00	\$1,299,450.00	\$1,355,550.00	1,355,550.00									
28 Parks and Recreation	19.00	29.00	12.47%	\$227,900.00	\$1,827,300.00	\$2,055,200.00	2,055,200.00									
29 Education (including Library)			4.38%	\$60,046.00	\$1,370,987.00	\$1,431,033.00	1,431,033.00									
30 Unclassified			-96.86%	(\$18,018,853.00)	\$18,603,853.00	\$585,000.00	585,000.00									
31 Utilities and Bulk Purchases			3.89%	\$78,000.00	\$2,005,000.00	\$2,083,000.00	2,083,000.00									
32 Landfill / Solid Waste Disposal			-16.62%	(\$545,000.00)	\$3,280,000.00	\$2,735,000.00	2,735,000.00									
35 Contingency			#DIV/0!	\$0.00		\$0.00										
36 Statutory Expenditures			2.93%	\$366,532.00	\$12,517,302.00	\$12,883,834.00	12,883,834.00									
37 Judgements			#DIV/0!	\$0.00		\$0.00										
42 Shared Services			#DIV/0!	\$0.00		\$0.00										
43 Court and Public Defender	16.00		1.70%	\$20,500.00	\$1,206,320.00	\$1,226,820.00	1,226,820.00									
44 Capital			62.19%	\$653,000.00	\$1,050,000.00	\$1,703,000.00	1,703,000.00									
45 Debt			19.75%	\$347,960.00	\$1,762,040.00	\$2,110,000.00	2,110,000.00									
46 Deferred Charges			-20.31%	(\$172,863.00)	\$851,000.00	\$678,137.00	678,137.00									
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00										
50 Reserve for Uncollected Taxes			11.11%	\$150,000.00	\$1,350,000.00	\$1,500,000.00	1,500,000.00									
55 Surplus General Budget			10.47%	\$676,286.00	\$6,457,000.00	\$7,133,286.00					\$7,133,286.00					
Total	491.00	115.00	-10.09%	(\$12,409,465.00)	\$122,967,875.00	\$110,558,410.00	\$103,425,124.00	\$0.00	\$0.00	\$0.00	\$7,133,286.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00



## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	197	\$18,288,600.00	0.62%	15A Public Schools	45	\$247,369,400.00	33.64%
2 Residential	6,334	\$1,732,822,100.00	58.92%	15B Other Schools	13	\$39,135,400.00	5.32%
3A/3B Farm			0.00%	15C Public Property	162	\$172,578,400.00	23.47%
4A Commercial	1,152	\$625,378,000.00	21.27%	15D Church and Charities	183	\$173,664,000.00	23.62%
4B Industrial	111	\$164,373,300.00	5.59%	15E Cemeteries & Graveyards			0.00%
4C Apartments	443	\$389,476,300.00	13.24%	15F Other Exempt	42	\$102,633,960.00	13.96%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$10,414,192.00	0.35%				
<b>Total</b>	<b>8,238</b>	<b>\$2,940,752,492.00</b>	<b>100.00%</b>	<b>Total</b>	<b>445</b>	<b>\$735,381,160.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				68.50%			
Equalized Valuation, Taxable Properties				\$4,293,069,331.39			
Total # of property tax appeals filed in 2021				County Tax Board			
				127.00			
				State Tax Court			
				92.00			
Number of 2021 County Tax Board decisions appealed to Tax Court				67.00			
Number of pending property tax appeals in State Tax Court				495.00			
Amount paid out by municipality for tax appeals in 2021				\$147,857.00			

Percentage of Exempt vs.  
Non-Exempt Properties 25.01%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	103		\$2,976,600.00	\$111,920.16
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1		\$12,500.00	\$470.00
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>104</b>	<b>0.00</b>	<b>2,989,100.00</b>	<b>112,390.16</b>



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	8.00		444,376.28	\$330,849.37		\$52,869.73	\$35,347.20	\$25,309.98
Supervisory Staff (Department Heads & Managers)	22.00	1.00	3,230,671.48	\$2,319,635.42		\$370,677.74	\$362,906.21	\$177,452.11
Police Officers (Including Superior Officers)	170.00		29,362,289.24	\$18,611,301.89	\$837,000.00	\$5,621,917.00	\$2,804,275.26	\$1,487,795.09
Fire Fighters (Including Superior Officers)	108.00		18,449,967.91	\$11,507,922.16	\$572,250.00	\$3,664,123.00	\$1,781,539.58	\$924,133.17
All Other Union Employees not listed above	183.00	114.00	19,806,141.03	\$13,717,040.40	\$572,950.00	\$1,404,246.53	\$3,018,719.84	\$1,093,184.27
All Other Non-Union Employees not listed above			0.00					
<b>Totals</b>	<b>491.00</b>	<b>115.00</b>	<b>71,293,445.94</b>	<b>\$46,486,749.24</b>	<b>\$1,982,200.00</b>	<b>\$11,113,834.00</b>	<b>\$8,002,788.08</b>	<b>\$3,707,874.62</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	163.00	\$13,075.68	\$2,131,335.84	151.00	\$12,739.32	\$1,923,637.32
Parent & Child	76.00	\$22,998.48	\$1,747,884.48	79.00	\$22,419.48	\$1,771,138.92
Employee & Spouse (or Partner)	46.00	\$26,442.36	\$1,216,348.56	47.00	\$25,753.20	\$1,210,400.40
Family	135.00	\$35,347.20	\$4,771,872.00	139.00	\$34,473.00	\$4,791,747.00
Employee Cost Sharing Contribution (enter as negative - )			(\$1,900,000.00)			(\$1,900,000.00)
<b>Subtotal</b>	<b>420.00</b>		<b>\$7,967,440.88</b>	<b>416.00</b>		<b>\$7,796,923.64</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$35,347.20	\$35,347.20	1	\$34,473.00	\$34,473.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>1.00</b>		<b>\$35,347.20</b>	<b>1.00</b>		<b>\$34,473.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	183	\$7,512.36	\$1,374,761.88	184	\$7,089.00	\$1,304,376.00
Parent & Child	26	\$12,054.72	\$313,422.72	29	\$11,375.40	\$329,886.60
Employee & Spouse (or Partner)	146	\$15,315.72	\$2,236,095.12	139	\$15,038.52	\$2,090,354.28
Family	97	\$44,565.72	\$4,322,874.84	93	\$35,082.72	\$3,262,692.96
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>452.00</b>		<b>\$8,247,154.56</b>	<b>445.00</b>		<b>\$6,987,309.84</b>
<b>GRAND TOTAL</b>	<b>873.00</b>		<b>\$16,249,942.64</b>	<b>862.00</b>		<b>\$14,818,706.48</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2023	2024	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00	\$120,000.00	\$120,000.00	\$130,000.00	\$446,000.00
Regional School Debt		\$0.00	\$29,000.00	\$23,480.00	\$18,630.00	\$31,910.00
<u>Utility Fund Debt</u>						
Sewer	\$860,000.00	\$860,000.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$2,075.00	\$2,075.00				
Notes Outstanding		\$0.00				
Bonds Outstanding	\$18,322,000.00	\$18,151,349.00	\$1,501,000.00	\$1,580,000.00	\$1,635,000.00	\$13,606,000.00
Loans and Other Debt	\$780,940.00	\$780,940.00	\$483,000.00	\$439,730.00	\$389,980.00	\$1,697,860.00
			\$126,000.00	\$72,205.00	\$72,205.00	\$613,455.00
<b>Total (Current Year)</b>	<b>\$19,965,015.00</b>	<b>\$19,794,364.00</b>	<b>\$2,259,000.00</b>	<b>\$2,235,415.00</b>	<b>\$2,245,815.00</b>	<b>\$16,395,225.00</b>
Population (2020 census)	<u>70,537</u>					
Per Capita Gross Debt	<u>\$283.04</u>					
Per Capita Net Debt	<u>\$280.62</u>					
3 Year Average Property Valuation		<u>\$4,100,138,786.33</u>				
Net Debt as % of 3 Year Average Property Valuation		<u>0.48%</u>				
Utility Fund - Principal			\$1,747,000.00	\$1,772,205.00	\$1,837,205.00	\$14,665,455.00
Utility Fund - Interest			\$512,000.00	\$463,210.00	\$408,610.00	\$1,729,770.00
Bond Anticipation Notes - Principal			<b>% of Total Current Year Budget</b>			
Bond Anticipation Notes - Interest			<u>2.04%</u>			
Bonds - Principal			<b>Description</b>			
Bonds - Interest			<b>Debt Not Listed Above</b>			
Loans & Other Debt - Principal			Total Guarantees - Governmental			
Loans & Other Debt - Interest			Total Guarantees - Other			
			Total Capital/Equipment Leases			
			Total Other			
			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>
			Rating		A+	
			Year of Last Rating		2021	
			<b>Mark "X" if Municipality has no bond rating</b>			







**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
