



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: 1607 Passaic City - County of Passaic

Adopted

Municode:

Filename: 1607_fba_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Hector	C.	Lora	6/30/2025	hlora@cityofpassaicnj.gov

Chief Administrative Officer

Ricardo		Fernandez		rfernandez@cityofpassaicnj.gov
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Chief Financial Officer

Omar	J.	Garcia		oigarcia@cityofpassaicnj.gov
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Municipal Clerk

Weatherly		Frias		wfrias@cityofpassaicnj.gov
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Registered Municipal Accountant

Dieter	P.	Lerch		dlersch@cityofpassaicnj.gov
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Gary		Schaer	6/30/2027	
Jose	R.	Garcia	6/30/2025	
Terrence		Love	6/30/2025	
Daniel	J.	Schwartz	6/30/2025	
Maritza		Colon-Montanez	6/30/2027	
Thania		Melo	6/30/2027	
Chaim	M.	Munk	6/30/2027	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	2.414	\$71,334,360.00	60.29%	\$6,638.50
Municipal Library	0.056	\$1,658,748.00	1.40%	\$154.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.575	\$16,986,763.00	14.36%	\$1,581.25
Regional School District			0.00%	\$0.00
County Purposes	0.941	\$27,797,213.08	23.49%	\$2,587.75
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.018	\$539,267.86	0.46%	\$49.50
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2023 Budget)	4.004	\$118,316,351.94	100.00%	\$11,011.00

Total Taxable Valuation as of	October 1, 2023	<u>\$2,952,986,202.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$275,000.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
2.414	2.535	5.01%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$71,334,360.00	\$74,856,453.00	4.94%	\$3,522,093.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,638.50	\$6,971.25	5.01%	\$332.75

Current Year 2024 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$74,856,453.00
Municipal Library	ACTUAL	\$1,786,310.00
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ACTUAL	\$17,326,498.00
Regional School District		
County Purposes	ACTUAL	\$27,222,421.62
County Library		
County Board of Health		
County Open Space	ACTUAL	\$547,977.92
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$121,739,660.54

Revenue Anticipated, Excluding Tax Levy	39,872,045.00
Budget Appropriations, before Reserve for Uncollected Taxes	114,714,808.00
Total Non-Municipal Tax Levy	\$45,096,897.54
Amount to be Raised by Taxes - Before RUT	\$119,939,660.54
Reserve for Uncollected Taxes (RUT)	\$1,800,000.00
Total Amount to be Raised by Taxes	\$121,739,660.54

% of Tax Collections used to Calculate RUT 98.52%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2023	118,336,716.00
Total Tax Levy, CY 2023	118,647,682.00
% of Taxes Collected, CY 2023	<u>99.74%</u>
Delinquent Taxes - December 31, 2023	<u>\$296,688.00</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	14.91%	\$793,601.00	\$5,321,000.00	\$6,114,601.00	\$6,114,601.00							
08	Local Revenue	-13.10%	(\$1,482,476.00)	\$11,315,731.00	\$9,833,255.00	\$2,663,000.00			\$7,170,255.00				
09	State Aid (without offsetting appropriation)	5.40%	\$717,022.00	\$13,286,622.00	\$14,003,644.00	\$14,003,644.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	-4.03%	(\$27,450.00)	\$680,450.00	\$653,000.00	\$653,000.00							
10	Public and Private Revenue	-100.00%	(\$34,264,404.00)	\$34,264,404.00	\$0.00								
08	Other Special Items	12.86%	\$1,814,538.00	\$14,113,607.00	\$15,928,145.00	\$15,297,800.00			\$630,345.00				
15	Receipts from Delinquent Taxes	-3.42%	(\$1,415.00)	\$41,415.00	\$40,000.00	\$40,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	4.07%	\$2,928,770.00	\$71,927,683.00	\$74,856,453.00	\$74,856,453.00							
07	Minimum Library Tax	7.69%	\$127,562.00	\$1,658,748.00	\$1,786,310.00	\$1,786,310.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-19.12%	(\$29,394,252.00)	\$153,709,660.00	\$124,315,408.00	\$116,514,808.00	\$0.00	\$0.00	\$7,800,600.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUND)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	59.00	13.00	6.79%	\$448,375.00	\$6,600,825.00	\$7,049,200.00									
21	Land-Use Administration			0.00%	\$0.00	\$59,000.00	\$59,000.00									
22	Uniform Construction Code	8.00	11.00	19.77%	\$176,800.00	\$894,400.00	\$1,071,200.00									
23	Insurance			17.75%	\$3,721,500.00	\$20,970,000.00	\$24,691,500.00									
25	Public Safety	311.00	84.00	1.80%	\$687,100.00	\$38,190,650.00	\$38,877,750.00									
26	Public Works	56.00	12.00	2.45%	\$201,300.00	\$8,205,100.00	\$8,406,400.00									
27	Health and Human Services	18.00	7.00	16.57%	\$244,300.00	\$1,474,600.00	\$1,718,900.00									
28	Parks and Recreation	27.00	23.00	7.39%	\$153,400.00	\$2,075,800.00	\$2,229,200.00									
29	Education (including Library)			7.69%	\$127,562.00	\$1,658,748.00	\$1,786,310.00									
30	Unclassified			-98.32%	(\$34,264,404.00)	\$34,849,404.00	\$585,000.00									
31	Utilities and Bulk Purchases			5.13%	\$115,000.00	\$2,243,000.00	\$2,358,000.00									
32	Landfill / Solid Waste Disposal			6.04%	\$167,000.00	\$2,765,000.00	\$2,932,000.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			4.80%	\$676,382.00	\$14,098,001.00	\$14,774,383.00									
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	13.00		-0.80%	(\$10,000.00)	\$1,246,820.00	\$1,236,820.00									
44	Capital			138.24%	\$2,350,000.00	\$1,700,000.00	\$4,050,000.00									
45	Debt			0.24%	\$5,000.00	\$2,093,000.00	\$2,098,000.00									
46	Deferred Charges			-51.79%	(\$850,000.00)	\$1,641,145.00	\$791,145.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			9.09%	\$150,000.00	\$1,650,000.00	\$1,800,000.00									
55	Surplus General Budget			1.33%	\$102,255.00	\$7,698,345.00	\$7,800,600.00				\$7,800,600.00					
	Total	492.00	150.00	-17.19%	(\$25,798,430.00)	\$150,113,838.00	\$124,315,408.00	\$0.00	\$0.00	\$0.00	\$7,800,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)				Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	212	\$35,984,300.00	1.22%	15A Public Schools	45	\$247,369,400.00	32.22%
2 Residential	6,328	\$1,742,879,000.00	59.02%	15B Other Schools	12	\$38,946,400.00	5.07%
3A/3B Farm			0.00%	15C Public Property	163	\$172,007,700.00	22.40%
4A Commercial	1,155	\$612,046,400.00	20.73%	15D Church and Charities	192	\$177,242,300.00	23.09%
4B Industrial	106	\$165,416,400.00	5.60%	15E Cemeteries & Graveyards			0.00%
4C Apartments	446	\$388,287,700.00	13.15%	15F Other Exempt	47	\$132,171,300.00	17.22%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$8,372,402.00	0.28%				
Total	8,248	\$2,952,986,202.00	100.00%	Total	459	\$767,737,100.00	100.00%
Average Ratio (%), Assessed to True Value		55.07%		Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties		\$5,362,241,151.26		Non-Exempt Properties		26.00%	
Total # of property tax appeals filed in 2023		County Tax Board	90.00				
		State Tax Court	53.00				
Number of 2023 County Tax Board decisions appealed to Tax Court			24.00				
Number of pending property tax appeals in State Tax Court			90.00				
Amount paid out by municipality for tax appeals in 2023			\$110,766.00				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	72		\$1,689,800.00	\$67,659.59
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1		\$12,500.00	\$500.50
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	73	0.00	1,702,300.00	68,160.09

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	8.00		451,628.36	\$337,409.87		\$59,417.88	\$28,988.76	\$25,811.86
Supervisory Staff (Department Heads & Managers)	20.00	1.00	3,097,106.49	\$2,236,237.04		\$393,801.34	\$295,995.97	\$171,072.13
Police Officers (Including Superior Officers)	170.00		33,707,542.83	\$19,565,919.28	\$887,000.00	\$6,673,740.00	\$5,016,235.23	\$1,564,648.32
Fire Fighters (Including Superior Officers)	108.00		20,696,485.53	\$11,249,325.40	\$1,003,250.00	\$4,285,468.22	\$3,221,119.89	\$937,322.02
All Other Union Employees not listed above	186.00	149.00	20,317,669.93	\$15,470,057.28	\$813,400.00	\$1,591,954.78	\$1,196,573.39	\$1,245,684.48
All Other Non-Union Employees not listed above			0.00					
Totals	492.00	150.00	78,270,433.14	\$48,858,948.87	\$2,703,650.00	\$13,004,382.22	\$9,758,913.24	\$3,944,538.81

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	161.00	\$16,413.24	\$2,642,531.64	157.00	\$15,411.60	\$2,419,621.20
Parent & Child	68.00	\$28,950.96	\$1,968,665.28	72.00	\$27,195.24	\$1,958,057.28
Employee & Spouse (or Partner)	55.00	\$33,133.20	\$1,822,326.00	54.00	\$31,103.28	\$1,679,577.12
Family	121.00	\$44,598.36	\$5,396,401.56	118.00	\$41,907.36	\$4,945,068.48
Employee Cost Sharing Contribution (enter as negative -)			(\$2,100,000.00)			(\$2,100,000.00)
Subtotal	405.00		\$9,729,924.48	401.00		\$8,902,324.08
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$44,598.36	\$44,598.36	1	\$41,907.36	\$41,907.36
Employee Cost Sharing Contribution (enter as negative -)			(\$15,609.60)			(\$14,667.60)
Subtotal	1.00		\$28,988.76	1.00		\$27,239.76
Retirees - Health Benefits - Annual Cost						
Single Coverage	188	\$5,003.64	\$940,684.32	189	\$4,612.56	\$871,773.84
Parent & Child	34	\$25,723.56	\$874,601.04	29	\$9,225.48	\$267,538.92
Employee & Spouse (or Partner)	146	\$10,007.76	\$1,461,132.96	147	\$23,984.88	\$3,525,777.36
Family	98	\$45,567.84	\$4,465,648.32	95	\$42,487.68	\$4,036,329.60
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	466.00		\$7,742,066.64	460.00		\$8,701,419.72
GRAND TOTAL	872.00		\$17,500,979.88	862.00		\$17,630,983.56

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00				
Regional School Debt		\$0.00				
<u>Utility Fund Debt</u>						
Sewer	\$620,000.00	\$620,000.00	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$2,075.00	\$2,075.00				
Notes Outstanding		\$0.00				
Bonds Outstanding	\$15,241,000.00	\$15,241,000.00				
Loans and Other Debt	\$611,611.00	\$611,611.00				
Total (Current Year)	\$16,474,686.00	\$620,000.00	\$15,854,686.00			
Population (2020 census)	<u>70,537</u>					
Per Capita Gross Debt	<u>\$233.56</u>					
Per Capita Net Debt	<u>\$224.77</u>					
3 Year Average Property Valuation	<u>\$4,865,993,634.33</u>					
Net Debt as % of 3 Year Average Property Valuation	<u>0.33%</u>					
Utility Fund - Principal			\$130,000.00	\$130,000.00	\$80,000.00	\$236,000.00
Utility Fund - Interest			\$19,000.00	\$13,480.00	\$7,930.00	\$10,500.00
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$1,635,000.00	\$1,665,000.00	\$1,695,000.00	\$10,246,000.00
Bonds - Interest			\$390,000.00	\$338,230.00	\$285,355.00	\$1,074,275.00
Loans & Other Debt - Principal			\$60,272.00	\$61,484.00	\$56,501.00	\$433,354.00
Loans & Other Debt - Interest			\$12,728.00	\$10,721.00	\$9,485.00	\$41,910.00
Total			\$2,247,000.00	\$2,218,915.00	\$2,134,271.00	\$12,042,039.00
Total Principal			\$1,825,272.00	\$1,856,484.00	\$1,831,501.00	\$10,915,354.00
Total Interest			\$421,728.00	\$362,431.00	\$302,770.00	\$1,126,685.00
% of Total Current Year Budget			1.81%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		A+				
Year of Last Rating		2021				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
