



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1607_fba_2020.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Hector	C.	Lora	6/30/2021	hlora@cityofpassaicnj.gov

Chief Administrative Officer

Ricardo		Fernandez		rfernandez@cityofpassaicnj.gov
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Chief Financial Officer

Omar	J.	Garcia		ojgarcia@cityofpassaicnj.gov
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Municipal Clerk

Amada	D.	Curling		acurling@cityofpassaicnj.gov
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Registered Municipal Accountant

Dieter	P.	Lerch		dlerch@lvhcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Gary		Schaer	6/30/2023	
Jose	R.	Garcia	6/30/2021	
Terrence		Love	6/30/2021	
Daniel	J.	Schwartz	6/30/2021	
Thania		Melo	6/30/2023	
Chaim	M.	Munk	6/30/2023	
Patel		Salim	6/30/2023	

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2019 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2020 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	2.162	\$63,996,678.00	58.81%	\$5,945.50	Municipal Purpose Tax	Actual	\$65,212,586.00
Municipal Library	0.042	\$1,266,411.00	1.16%	\$115.50	Municipal Library	Actual	\$1,310,636.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.569	\$16,818,577.00	15.46%	\$1,564.75	Local School District	Estimated	\$16,818,577.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.891	\$26,356,625.40	24.22%	\$2,450.25	County Purposes	Estimated	\$26,883,757.91
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.013	\$380,538.69	0.35%	\$35.75	County Open Space	Estimated	\$388,149.46
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2019 Budget)	3.677	\$108,818,830.09	100.00%	\$10,111.75	Total ESTIMATED amount to be raised by taxes		\$110,613,706.37
Total Taxable Valuation as of October 1, 2019 <u>\$2,959,786,200.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>30,385,504.00</u>		
Current Year Average Residential Assessment <u>\$275,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>95,708,726.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$44,090,484.37</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$109,413,706.37</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$1,194,569.38</u>		
2.162	2.203	1.90%			Total Amount to be Raised by Taxes <u>\$110,608,275.75</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.92%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(1) 3 yr avg</u>		
\$63,996,678.00	\$65,212,586.00	1.90%	\$1,215,908.00		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2019 <u>108,393,586.00</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2019 <u>109,172,489.00</u>		
\$5,945.50	\$6,058.25	1.90%	\$112.75		% of Taxes Collected, CY 2019 <u>99.29%</u>		
					Delinquent Taxes - December 31, 2019 <u>\$675,951.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	40.85%	\$1,740,000.00	\$4,260,000.00	\$6,000,000.00	\$6,000,000.00							
08	Local Revenue	-11.60%	(\$350,773.00)	\$3,024,423.00	\$2,673,650.00	\$2,673,650.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$12,545,482.00	\$12,545,482.00	\$12,545,482.00							
08	Uniform Construction Code Fees	-5.96%	(\$63,054.00)	\$1,058,054.00	\$995,000.00	\$995,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-3.79%	(\$28,000.00)	\$738,000.00	\$710,000.00	\$710,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-98.79%	(\$5,913,899.00)	\$5,986,211.00	\$72,312.00	\$72,312.00							
08	Other Special Items	30.69%	\$1,664,206.00	\$5,421,854.00	\$7,086,060.00	\$7,086,060.00							
15	Receipts from Delinquent Taxes	106.75%	\$156,444.00	\$146,556.00	\$303,000.00	\$303,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	1.45%	\$934,916.00	\$64,277,670.00	\$65,212,586.00	\$65,212,586.00							
07	Minimum Library Tax	3.49%	\$44,225.00	\$1,266,411.00	\$1,310,636.00	\$1,310,636.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.84%	(\$1,815,935.00)	\$98,724,661.00	\$96,908,726.00	\$96,908,726.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	54.00	14.00	6.88%	\$352,565.00	\$5,127,335.00	\$5,479,900.00	\$5,479,900.00								
21	Land-Use Administration			24.62%	\$7,300.00	\$29,650.00	\$36,950.00	\$36,950.00								
22	Uniform Construction Code	5.00	7.00	13.05%	\$105,900.00	\$811,400.00	\$917,300.00	\$917,300.00								
23	Insurance			2.15%	\$425,859.00	\$19,762,640.00	\$20,188,499.00	\$20,188,499.00								
25	Public Safety	321.00	67.00	7.24%	\$2,435,535.00	\$33,624,900.00	\$36,060,435.00	\$36,060,435.00								
26	Public Works	54.00	10.00	5.86%	\$405,090.00	\$6,910,960.00	\$7,316,050.00	\$7,316,050.00								
27	Health and Human Services	15.00	6.00	3.76%	\$48,400.00	\$1,286,200.00	\$1,334,600.00	\$1,334,600.00								
28	Parks and Recreation	29.00	27.00	6.95%	\$114,300.00	\$1,643,900.00	\$1,758,200.00	\$1,758,200.00								
29	Education (including Library)			3.49%	\$44,225.00	\$1,266,411.00	\$1,310,636.00	\$1,310,636.00								
30	Unclassified			-85.82%	(\$5,643,899.00)	\$6,576,211.00	\$932,312.00	\$932,312.00								
31	Utilities and Bulk Purchases			0.77%	\$15,000.00	\$1,960,000.00	\$1,975,000.00	\$1,975,000.00								
32	Landfill / Solid Waste Disposal			11.26%	\$250,000.00	\$2,220,000.00	\$2,470,000.00	\$2,470,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			2.78%	\$314,566.00	\$11,324,993.00	\$11,639,559.00	\$11,639,559.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	17.00		-4.72%	(\$59,700.00)	\$1,266,020.00	\$1,206,320.00	\$1,206,320.00								
44	Capital			-65.57%	(\$2,000,000.00)	\$3,050,000.00	\$1,050,000.00	\$1,050,000.00								
45	Debt			4.59%	\$81,195.00	\$1,767,770.00	\$1,848,965.00	\$1,848,965.00								
46	Deferred Charges			76.92%	\$80,000.00	\$104,000.00	\$184,000.00	\$184,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-6.98%	(\$90,000.00)	\$1,290,000.00	\$1,200,000.00	\$1,200,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	495.00	131.00	-3.11%	(\$3,113,664.00)	\$100,022,390.00	\$96,908,726.00	\$96,908,726.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2019 Value)				Property Tax Assessments - Exempt Properties (October 1, 2019 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	184	\$12,383,100.00	0.42%	15A Public Schools	52	\$164,479,600.00	25.74%
2 Residential	6,336	\$1,728,211,400.00	58.46%	15B Other Schools	13	\$39,135,400.00	6.13%
3A/3B Farm			0.00%	15C Public Property	157	\$170,972,100.00	26.76%
4A Commercial	1,171	\$649,051,900.00	21.95%	15D Church and Charities	185	\$174,987,200.00	27.39%
4B Industrial	119	\$169,828,000.00	5.74%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	430	\$385,426,900.00	13.04%	15F Other Exempt	38	\$89,361,700.00	13.99%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$11,429,766.00	0.39%				
Total	8,240	\$2,956,331,066.00	100.00%	Total	445	\$638,936,000.00	100.00%
Average Ratio (%), Assessed to True Value				75.18%			
Equalized Valuation, Taxable Properties				\$3,932,337,145.52			
Total # of property tax appeals filed in 2019				County Tax Board	144.00		
				State Tax Court	61.00		
Number of 2019 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				53.00			
Amount paid out by municipality for tax appeals in 2019				\$373,198.00			
				Percentage of Exempt vs. Non-Exempt Properties			
				21.61%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2019 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	130		\$4,614,900.00	\$169,689.87
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption	1		\$12,500.00	\$459.63
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	131	0.00	4,627,400.00	170,149.50

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	8.00		393,625.63	\$314,997.00			\$54,531.36	\$24,097.27
Supervisory Staff (Department Heads & Managers)	21.00	1.00	2,749,178.36	\$2,006,589.12		\$274,702.05	\$314,383.12	\$153,504.07
Police Officers (Including Superior Officers)	180.00		27,979,344.72	\$17,623,086.60	\$920,000.00	\$5,251,679.81	\$2,766,032.19	\$1,418,546.12
Fire Fighters (Including Superior Officers)	112.00		17,808,139.02	\$11,374,420.75	\$421,000.00	\$3,389,577.38	\$1,720,791.20	\$902,349.69
All Other Union Employees not listed above	174.00	130.00	14,446,182.69	\$10,148,482.86	\$500,550.00	\$274,702.05	\$2,707,796.77	\$814,651.01
All Other Non-Union Employees not listed above			0.00					
Totals	495.00	131.00	63,376,470.43	\$41,467,576.33	\$1,841,550.00	\$9,190,661.29	\$7,563,534.64	\$3,313,148.16

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	153.00	\$12,523.20	\$1,916,049.60	139.00	\$12,543.42	\$1,743,535.38
Parent & Child	80.00	\$22,032.60	\$1,762,608.00	75.00	\$22,306.88	\$1,673,016.00
Employee & Spouse (or Partner)	49.00	\$25,320.96	\$1,240,727.04	49.00	\$25,734.28	\$1,260,979.72
Family	144.00	\$33,870.00	\$4,877,280.00	154.00	\$34,655.20	\$5,336,900.80
Employee Cost Sharing Contribution (enter as negative -)			(\$2,267,000.00)			(\$2,187,700.00)
Subtotal	426.00		\$7,529,664.64	417.00		\$7,826,731.90
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$33,870.00	\$33,870.00	2	\$34,879.08	\$69,758.16
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	1.00		\$33,870.00	2.00		\$69,758.16
Retirees - Health Benefits - Annual Cost						
Single Coverage	183	\$6,697.80	\$1,225,697.40	184	\$4,962.18	\$913,041.12
Parent & Child	28	\$10,760.76	\$301,301.28	24	\$11,670.12	\$280,082.88
Employee & Spouse (or Partner)	134	\$13,670.28	\$1,831,817.52	135	\$10,787.64	\$1,456,331.40
Family	92	\$32,144.88	\$2,957,328.96	90	\$23,575.43	\$2,121,788.70
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	437.00		\$6,316,145.16	433.00		\$4,771,244.10
GRAND TOTAL	864.00		\$13,879,679.80	852.00		\$12,667,734.16

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget	2021 Budget	2022 Budget	All Additional Future Years' Budgets
		Deductions					
Local School Debt			\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
Sewer	\$1,150,000.00	\$1,150,000.00	\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$2,847,075.00		\$2,847,075.00				
Notes Outstanding	\$4,500,000.00		\$4,500,000.00				
Bonds Outstanding	\$12,255,000.00	\$170,651.00	\$12,084,349.00				
Loans and Other Debt	\$1,015,554.00		\$1,015,554.00				
Total (Current Year)	\$21,767,629.00	\$1,320,651.00	\$20,446,978.00				
Population (2010 census)	69,781						
Per Capita Gross Debt	\$311.94						
Per Capita Net Debt	\$293.02						
3 Yr. Average Property Valuation		\$3,732,959,180.00					
Net Debt as % of 3 Year Avg Property Valuation		0.55%					
Utility Fund - Principal				\$130,000.00	\$130,000.00	\$130,000.00	\$716,000.00
Utility Fund - Interest				\$32,280.00	\$28,555.00	\$24,605.00	\$68,345.00
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest				\$101,250.00			
Bonds - Principal				\$1,250,000.00	\$1,275,000.00	\$1,275,000.00	\$8,455,000.00
Bonds - Interest				\$348,453.00	\$314,765.00	\$279,140.00	\$902,635.00
Loans & Other Debt - Principal				\$116,140.00	\$118,474.00	\$110,244.00	\$670,696.00
Loans & Other Debt - Interest				\$19,733.00	\$17,399.00	\$15,018.00	\$87,168.00
Total				\$1,997,856.00	\$1,884,193.00	\$1,834,007.00	\$10,899,844.00
Total Principal				\$1,496,140.00	\$1,523,474.00	\$1,515,244.00	\$9,841,696.00
Total Interest				\$501,716.00	\$360,719.00	\$318,763.00	\$1,058,148.00
% of Total Current Year Budget				2.06%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	Moody's	Standard & Poors	Fitch				
Rating		A+					
Year of Last Rating							
Mark "X" if Municipality has no bond rating							

