

PASSAIC PARKING AUTHORITY

RESOLUTION NO. PA 14-06-009

RE: 2015 Delayed Budget Introduction

WHEREAS, the Passaic Parking Authority (the "Authority") is required to prepare an operating and capital budget on an annual basis; and

WHEREAS, pursuant to N.J.A.C. 5:31-2.3 said budget is required to be introduced no later than 60 days prior to the commencement of the Authority's fiscal year; and

WHEREAS, the Authority prepared its 2015 Budget and introduced said budget on the 9th day of June, 2014; and

WHEREAS, the introduction of the Authority's budget was delayed; and

WHEREAS, the Division of Local Government Services requires that the Authority set forth the reason(s) for any delay in the required budget introduction.

NOW, THEREFORE, BE IT RESOLVED in accordance with the requirements of the Division that the record show that the Authority delayed the introduction of the 2015 Budget for the following reason:

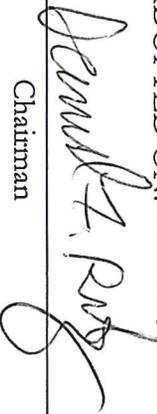
- The Authority delayed the introduction of the Budget pending a review of actual cash collections from parking meters and parking fines for the 2014 year. Such information was needed in order to determine the revenues available to support the appropriations contained in the 2015 Budget.

INTRODUCED BY COMMISSIONER: Ritz

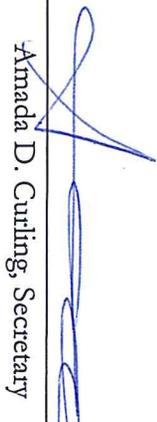
SECONDED BY COMMISSIONER: Allen

Record of Commissioner Vote	Aye	Nay	Abstain	Absent
Denise Perez	<input checked="" type="checkbox"/>			
Daniel L. Rodriguez	<input checked="" type="checkbox"/>			
Tiffany Allen	<input checked="" type="checkbox"/>			
David LaJoy Cohen				<input checked="" type="checkbox"/>
Daniel Ritz, Chairman	<input checked="" type="checkbox"/>			
Ehram Z. Kieffer				<input checked="" type="checkbox"/>
Eugene Shpitsky	<input checked="" type="checkbox"/>			

ADOPTED ON: **June 9, 2014**


Chairman

Date


Amada D. Curling, Secretary

Date

I hereby certify that the foregoing is a true and correct copy of the original now on file in the Office of the City Clerk of Passaic, NJ.

Amada D. Curling, Parking Authority Secretary
Dated 6/13/2014 Passaic, NJ