

# 2016 ADOPTED BUDGET RESOLUTION

PA Resolution No. PA15-06-006

## Passaic Parking Authority

(Name)

## AUTHORITY

**FISCAL YEAR: FROM: July 1, 2015 TO: June 30, 2016**

WHEREAS, the Annual Budget and Capital Budget/Program for the Passaic Parking Authority for the fiscal year beginning July 1, 2015 and ending, June 30, 2016 has been presented for adoption before the governing body of the Passaic Parking Authority at its open public meeting of June 24, 2015; and

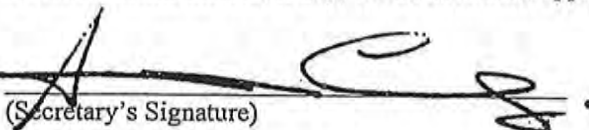
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,070,000- , Total Appropriations, including any Accumulated Deficit, if any, of \$1,130,000 and Total Unrestricted Net Position utilized of \$60,000 ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$3,060,000 and Total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Passaic Parking Authority, at an open public meeting held on June 24, 2015 that the Annual Budget and Capital Budget/Program of the Passaic Parking Authority for the fiscal year beginning, July 1, 2015 and, ending, June 30, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
(Secretary's Signature)

June 24, 2015  
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Daniel Ritz	x			
Adam Buckstein				x
Tiffany K. Allen	x			
Efraim Z. Keiffer	x			
Eugene Shpilsky				x
Denise Perez	x			

Motion: Commissioner Denise Perez  
Second: Chairman Ritz