

PARKING AUTHORITY  
CITY OF PASSAIC

RESOLUTION #PA 15-06-007

RESOLUTION AWARDING CONTRACT FOR  
AUDITING SERVICES AND FINANCIAL ADVISORY SERVICES  
PARKING AUTHORITY

RECEIVED

2015 JUN -9 P 4:20

CITY CLERK'S OFFICE  
PASSAIC, N.J.

**WHEREAS**, proposals were received by the Director of Purchasing on Thursday, May 21, 2015 for Auditing Services and Financial Advisory Services; and

**WHEREAS**, the proposals were solicited through a fair and open process in accordance with N.J.S.A. 19:44A-20.4 et seq; and City Ordinance #1857(Establishing that a business entity which makes political contributions to municipal candidates, municipal and county political parties in excess of certain thresholds (\$300.00) shall be limited in its ability to receive public contracts from the City of Passaic)

**WHEREAS**, proposals were received from the attached list of vendors; and

**WHEREAS**, in addition to the attached, specifications were downloaded from the City of Passaic's website from the following vendors, none of whom submitted proposals:

Acacia Financial Group, Inc. Marlton, NJ	NW Financial Group Hoboken, NJ	BidNet Latham, NY	Prime Vendor Wilmington, NC
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**WHEREAS**, it is the recommendation of the Evaluation Committee that the contract for Auditing Services and Financial Advisory Services be awarded to Lerch, Vinci & Higgins, Fairlawn, NJ in the amount of \$ 6,400.00 for the Annual Audit of the Passaic Parking Authority Financial Statements and \$ 1,200.00 for Budget Preparation Services and other financial services to be compensated at the rates contained in the attached fee schedule for the fiscal year July 1, 2015 through June 30, 2016.

**NOW THEREFORE BE IT RESOLVED** by the members of the Board for Passaic Parking Authority that the contract for Auditing Services and Financial Advisory Services be awarded to Lerch, Vinci & Higgins, Fairlawn, NJ in the amount of \$ 6,400.00 for the Annual Audit of the Passaic Parking Authority Financial Statements and \$ 1,200.00 for Budget Preparation Services and other financial services to be compensated at the rates contained in the attached fee schedule for the fiscal year July 1, 2015 through June 30, 2016.

**BE IT FURTHER RESOLVED** that the Chairman of the Parking Authority and Board Secretary are authorized to execute a contract for Auditing and Financial Advisory Services with Lerch, Vinci & Higgins, Fairlawn, NJ.

CERTIFICATION OF FUNDS

Funds for the above are available contingent upon the Governing Body approving FY 16 budget - Account # P-19-55-626-002-021.

Vicki Megale 5/27/15  
Finance Director

INTRODUCED BY COMMISSIONER: Denise Perez *Perez*

SECONDED BY COMMISSIONER: Tiffany Allen *Allen*

Record of Commissioner Vote	Aye	Nay	Abstain	Absent
Tiffany Allen	x			
Efraim Z. Kieffer	x			
Denise Perez	x			
Daniel Ritz, Chairman	x			
Eugene Shpilsky				x
<del>Adam Buckstein</del>				x

ADOPTED ON: June 24, 2015  
David F. Ritz  
Chairman Date

Amada D. Curling  
Amada D. Curling, Secretary Date