

TY 2016 ADOPTED BUDGET RESOLUTION

Passaic Parking Authority

(Name)

AUTHORITY PA 16-07-012

TRANSITION YEAR: **FROM:** July 1, 2016 **TO:** December 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Passaic Parking Authority for the transition year beginning July 1, 2016 and ending, December 31, 2016 has been presented for adoption before the governing body of the Passaic Parking Authority at its open public meeting of July 20, 2016; and

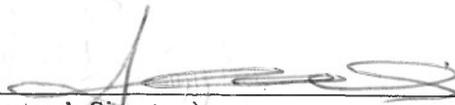
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$610,000 , Total Appropriations, including any Accumulated Deficit if any, of \$730,000 and Total Unrestricted Net Position utilized of \$120,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,000,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Passaic Parking Authority, at an open public meeting held on July 20, 2016 that the Annual Budget and Capital Budget/Program of the Passaic Parking Authority for the transition year beginning, July 1, 2016 and, ending, December 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

July 20, 2016
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Daniel Ritz	X			
Eugene Shpilsky	X			
Adam Buckstein	X			
Tiffany K. Allen				X
Efraim Z. Keiffer				X
Denise Perez	X			
Jose Balbi	X			

INTRODUCED BY COMMISSIONER: Chairman Ritz

Page C-7

SECONDED BY COMMISSIONER: Balbi