BUDGET AMENDMENT

Passaic Parking Authority
Resolution No. PA 16-10-021
Resolution to Amend the Six-Month Transition Year 2016 Adopted Budget
PURSUANT TO N.J.A.C 5:31-2.8
TRANSITION YEAR: FROM JULY 1, 2016 TO DECEMBER 31, 2016

WHEREAS, the Passaic Parking Authority has adopted the Six-Month Transition Year 2016 Authority Budget on ___July 20, 2016, and

WHEREAS, the Passaic Parking Authority finds it necessary to amend the Six-Month Transition Year 2016 adopted Authority Budget, as follows:

Budgeted Appropriations:	From	To
Operating Appropriations:		
Cost of Providing Services – Other Inter-Local Agreement	$ 331,200	$ 362,989
Total COPS – Other	$ 355,815	$ 387,604
Total Cost of Providing Services	$ 355,815	$ 387,604
Total Operating Appropriations	$ 693,415	$ 725,204
Total Appropriations	$ 730,000	$ 761,789
Total Appropriations and Accumulated Deficit	$ 730,000	$ 761,789
Unrestricted Net Position Utilized:		
Other	$ 120,000	$ 151,789
Total Unrestricted Net Position Utilized	$ 120,000	$ 151,789
Total Net Appropriations	$ 610,000	$ 610,000

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Passaic Parking Authority that the Six-Month Transition Year 2016 Budget is hereby amended as detailed above, and

BE IT FURTHER RESOLVED, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's Six-Month Transition Year 2016 budget.
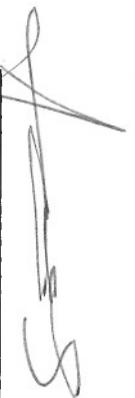
Adopted on October 26, 2016

Motion By: Daniel Ritz
Seconded By: Adam Buckstein

Amada D. Curling, Board Secretary

Governing Body Recorded Vote

Board Member	Aye	Nay	Abstain	Absent
Eugene Shpilsky	X			
Tiffany K. Allen				X
Daniel Ritz	X			
Adam Buckstein	X			
Efraim Z. Kieffer				
Denise Perez	X			X
Jose Balbi	X			

Eugene Shpilsky, , Chairman

Amada D. Curling, City Clerk