

PARKING AUTHORITY
CITY OF PASSAIC

RESOLUTION #PA -16-06-010

RESOLUTION AWARDING CONTRACT FOR
AUDITING SERVICES AND FINANCIAL ADVISORY SERVICES
PARKING AUTHORITY

WHEREAS, proposals were received by the Director of Purchasing on Thursday, May 26, 2016 for Auditing Services and Financial Advisory Services; and

WHEREAS, the proposals were solicited through a fair and open process in accordance with N.J.S.A. 19:44A-20.4 et seq; and

WHEREAS, a proposal was received from the attached list; and

WHEREAS, in addition to the attached, specifications were downloaded from the City of Passaic's website from the following vendors, none of whom submitted proposals:

Prime Vendor	Deltek	Prime Vendor	Rockfleet Financial Services
Wilmington, NC	Herndon, VA	Wilmington, NC	Asbury Park, NJ

Powell Capital Markets
Roseland, NJ

WHEREAS, it is the recommendation of the Evaluation Committee that the contract for Auditing Services and Financial Advisory Services be awarded to Lerch, Vinci & Higgins, Fairlawn, NJ in the amount of \$ 5,000.00 for the Annual Audit of the Passaic Parking Authority Financial Statements and \$ 1,200.00 for Budget Preparation Services and other financial services to be compensated at the rates contained in the attached fee schedule for the period July 1, 2016 through December 31, 2016.

NOW THEREFORE BE IT RESOLVED by the members of the Board for Passaic Parking Authority that the contract for Auditing Services and Financial Advisory Services be awarded to Lerch, Vinci & Higgins, Fairlawn, NJ in the amount of \$ 5,000.00 for the Annual Audit of the Passaic Parking Authority Financial Statements and \$ 1,200.00 for Budget Preparation Services and other financial services to be compensated at the rates contained in the attached fee schedule for the period July 1, 2016 through December 31, 2016.

BE IT FURTHER RESOLVED that the Chairman of the Parking Authority and Board Secretary are authorized to execute a contract for Auditing and Financial Advisory Services with Lerch, Vinci & Higgins, Fairlawn, NJ.

CERTIFICATION OF FUNDS

Funds for the above are available contingent upon the Governing Body approving TY 17 budget - Account # P-19-55-626-002-021.

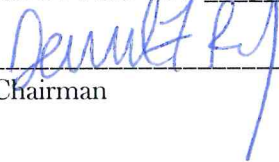

Finance Director 6/8/16

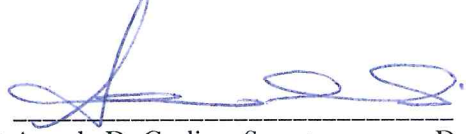
INTRODUCED BY COMMISSIONER: RITZ

SECONDED BY COMMISSIONER: SHPILSKY

Record of Commissioner Vote	Aye	Nav	Abstain	Absent
Tiffany Allen				X
Jose Balbi	X			
Efraim Z. Kieffer				X
Denise Perez	X			
Daniel Ritz, Chairman	X			
Eugene Shpilsky	X			
Adam Buckstein	X			

ADOPTED ON: JUNE 22, 2016


Chairman Date


Amada D. Curling, Secretary Date