

PASSAIC PARKING AUTHORITY

RESOLUTION NO. PA 17-12-024

**RESOLUTION OF THE PASSAIC PARKING AUTHORITY REGARDING THE  
DELAYED INTRODUCTION OF THE 2018 BUDGET**

WHEREAS, the Passaic Parking Authority (the "Authority") is required to prepare an operating and capital budget on an annual basis; and

WHEREAS, pursuant to N.J.A.C. 5:31-2.3 said budget is required to be introduced no later than 60 days prior to the commencement of the Authority's fiscal year; and

WHEREAS, the Authority prepared its 2018 Budget and introduced said budget on December 20, 2017; and

WHEREAS, the introduction of the Authority's budget was delayed; and

WHEREAS, the Division of Local Government Services requires that the Authority set forth the reason(s) for any delay in the required budget introduction.

NOW, THEREFORE, BE IT RESOLVED in accordance with the requirements of the Division that the record show that the Authority delayed the introduction of the 2018 Budget for the following reason:

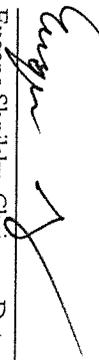
1. The Authority delayed the introduction of the Budget pending obtaining certain revenue information. Such information was needed for inclusion in the Authority's 2018 Budget.

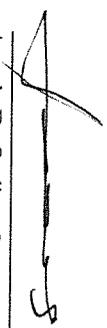
INTRODUCED BY COMMISSIONER: Daniel Ritz

SECONDED BY COMMISSIONER: Denise Perez

Record of Commissioner Vote	Aye	Nay	Abstain	Absent
Denise Perez	<input checked="" type="checkbox"/>			
Jose Balbi				<input checked="" type="checkbox"/>
Tiffany Allen				<input checked="" type="checkbox"/>
Adam Buckstein				
Daniel Ritz, Chairman	<input checked="" type="checkbox"/>			
Eugene Shpilsky	<input checked="" type="checkbox"/>			

ADOPTED ON: December 20, 2017

  
Eugene Shpilsky, Chairman Date

  
Amanda D. Curling, Secretary Date 12/20/17