

PARKING AUTHORITY  
CITY OF PASSAIC

RESOLUTION #PA\_17-12-026

RESOLUTION AWARDING CONTRACT FOR  
AUDITING AND FINANCIAL SERVICES  
PARKING AUTHORITY

**WHEREAS**, proposals were received by the Director of Purchasing on Wednesday, November 1, 2017 for Auditing Services; and

**WHEREAS**, the proposals were solicited through a fair and open process in accordance with N.J.S.A. 19:44A-20.4 et seq; and

**WHEREAS**, a proposal was received as per the following; and

|                            |                       |                        |
|----------------------------|-----------------------|------------------------|
| Lerch Vinci & Higgins, LLP | <u>Audit Services</u> | <u>Budget Services</u> |
| Fair Lawn, NJ              | \$ 7,200.00           | \$ 1,300.00            |

**WHEREAS**, in addition to the attached, specifications were downloaded from the City of Passaic's website from the following vendors, none of whom submitted proposals:

|                |                        |               |
|----------------|------------------------|---------------|
| Prime Vendor   | Acacia Financial Group | Comer Capital |
| Wilmington, NC | Mt. Laurel, NJ         | Jackson, MS   |

**WHEREAS**, it is the recommendation of the Evaluation Committee that the contract for Auditing Services be awarded to Lerch, Vinci & Higgins, Fairlawn, NJ in the amount of \$ 7,200.00 for the Annual Audit and \$ 1,300.00 for Budget Services of the Passaic Parking Authority Financial Statements to be compensated at the rates contained in the above fee schedule for the calendar year January 1, 2018 through December 31, 2018.

**NOW THEREFORE BE IT RESOLVED** by the members of the Board for Passaic Parking Authority that the contract for Auditing Services be awarded to Lerch, Vinci & Higgins, Fairlawn, NJ in the amount of \$ 7,200.00 for the Annual Audit and \$ 1,300.00 for Budget Services of the Passaic Parking Authority Financial Statements to be compensated at the rates contained in the above fee schedule for the calendar year January 1, 2018 through December 31, 2018.

**BE IT FURTHER RESOLVED** that the Chairman of the Parking Authority and Board Secretary are authorized to execute a contract for Auditing and Financial Advisory Services with Lerch, Vinci & Higgins, Fairlawn, NJ.

CERTIFICATION OF FUNDS

Funds for the above are available contingent upon the Governing Body approving CY 18 budget - Account # P-19-55-626-002-021.

*Vickie M. Ritz*  
Finance Director

INTRODUCED BY COMMISSIONER: Daniel Ritz

SECONDED BY COMMISSIONER: Denise Perez

| Record of Commissioner Vote    | Aye      | Nay | Abstain | Absent   |
|--------------------------------|----------|-----|---------|----------|
| Tiffany Allen, Vice Chairwoman |          |     |         | <b>x</b> |
| Jose Balbi                     |          |     |         | <b>x</b> |
| Adam Busckstein                | <b>x</b> |     |         |          |
| Denise Perez                   | <b>x</b> |     |         |          |
| Daniel Ritz                    | <b>x</b> |     |         |          |
| Eugene Shpilsky, Chairman      | <b>x</b> |     |         |          |
|                                |          |     |         |          |
|                                |          |     |         |          |

ADOPTED ON: December 20, 2017

Chairman

Date

*Amada D. Curling*  
Amada D. Curling, Secretary

Date

12/20/17