

Authority Budget of:

*Intro Budget
PA-17-12-025
Adoption
Reso PA 18-02-001*

Passaic Parking Authority

State Filing Year

2018

For the Period:

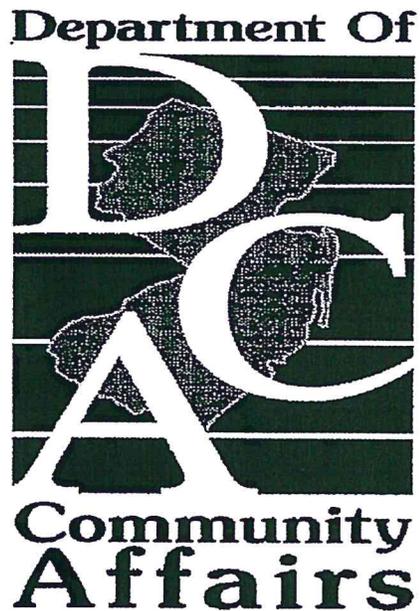
January 1, 2018

to

December 31, 2018

www.cityofpassaic.com/parking

Authority Web Address



Division of Local Government Services

2018 AUTHORITY BUDGET

Certification Section

2018

Passaic Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2018 PREPARER'S CERTIFICATION

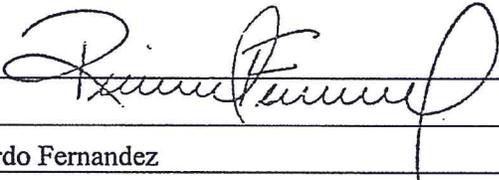
Passaic Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Ricardo Fernandez		
Title:	Executive Director		
Address:	Passaic Parking Authority 330 Passaic Street Passaic, NJ 07055		
Phone Number:	973-365-5514	Fax Number:	973-365-5567
E-mail address	rfernandez@cityofpassaicnj.gov		

2018 APPROVAL CERTIFICATION

Passaic Parking Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Passaic Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20th day of December, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Amada D. Curling		
Title:	Secretary		
Address:	Passaic Parking Authority 330 Passaic Street Passaic, NJ 07055		
Phone Number:	973-365-5584	Fax Number:	973-365-0115
E-mail address	cityclerk@cityofpassaic.nj.gov		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.cityofpassaic.com/parking
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

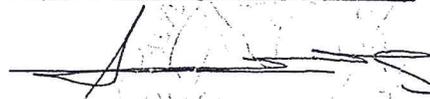
Name of Officer Certifying compliance

Amada D. Curling, RMC

Title of Officer Certifying compliance

City Clerk/Parking Authority Secretary

Signature



Intro. Budget Resolution No. PA 17-12-025
2018 AUTHORITY BUDGET RESOLUTION
Passaic Parking Authority
(Name)

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the Passaic Parking Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 has been presented before the governing body of the Passaic Parking Authority at its open public meeting of December 20, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,140,000, Total Appropriations, including any Accumulated Deficit if any, of \$1,140,000 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,300,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$-0-; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Passaic Parking Authority, at an open public meeting held on December 20, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Passaic Parking Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Passaic Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 17, 2018.



Amada D. Curling, Secretary

December 20, 2017
(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent
Eugene Shpilsky	X			
Tiffany K. Allen				X
Daniel Ritz	X			
Adam Buckstein	X			
Denise Perez	X			
Jose Balbi				X

INTRODUCED BY: CHAIRMAN EUGENE SHPILSKY
SECONDED BY: DANIEL RITZ

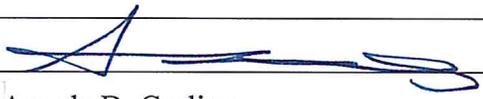
2018 ADOPTION CERTIFICATION

Passaic Parking Authority (Name)

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Passaic Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 17th day of, January, 2018.

Officer's Signature:			
Name:	Amada D. Curling		
Title:	Secretary		
Address:	Passaic Parking Authority 330 Passaic Street Passaic, NJ 07055		
Phone Number:	973-365-5584	Fax Number:	973-365-0115
E-mail address	cityclerk@cityofpassaic.nj.gov		

Resolution No. PA 18-02-001

2018 ADOPTED BUDGET RESOLUTION

**Passaic Parking Authority
(Name)
AUTHORITY**

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Passaic Parking Authority for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the Passaic Parking Authority at its open public meeting of January 17, 2018; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,140,000, Total Appropriations, including any Accumulated Deficit, if any, of \$1,140,000 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,300,000 and Total Unrestricted Net Position planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Passaic Parking Authority, at an open public meeting held on February 21, 2018 that the Annual Budget and Capital Budget/Program of the Passaic Parking Authority for the fiscal year beginning, January 1, 2018 and, ending, December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



Amada D. Curling (Secretary's Signature)

February 21, 2018

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Eugene Shpilsky	X			
Tiffany K. Allen				X
Daniel Ritz	X			
Adam Buckstein	X			
Denise Perez	X			
Jose Balbi				X

Introduced By: Denise Perez

Seconded By: Daniel Ritz

2018 AUTHORITY BUDGET

Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS
Passaic Parking Authority
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (Prepare a response to deficits caused by the implementation of GASB 68)
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

PASSAIC PARKING AUTHORITY
CY 2018 BUDGET
Page N-1 addendum

1. The proposed Calendar Year 2018 overall budget appropriations remain unchanged when compared to the 2017 budget.
 - a. Budgeted Interest on Debt decreased \$17,886 or 32% when compared to the 2017 adopted budget. This decrease is based on actual debt service maturing during Calendar Year 2018.
2. The proposed Calendar Year 2018 overall budget anticipated revenues remain unchanged when compared to the 2017 budget.
 - a. Reserve Funds – Unspent Bond Proceeds is not anticipated as revenue in the 2018 budget as it was a one-time revenue for 2017 applied toward the payment of debt service principal maturing in 2017.
3. The proposed 2018 budget will have no impact on the local economy.
4. No Unrestricted Net Position is utilized to balance the proposed 2018 budget.
5. The Passaic Parking Authority has appropriated \$37,350 for administrative services and \$653,000 for parking operations in its 2018 budget for shared services to be provided by the City of Passaic.
6. There is no deficit in the proposed CY 2018 budget.
7. See Section(s) 295-7, 295-7.4 and 295-17.1 of Chapter 295 from the City Code Book attached here to.

City of Passaic, NJ
Thursday, December 14, 2017

Chapter 295. Vehicles and Traffic

Part 1. General Provisions

Article II. Parking, Standing and Stopping

§ 295-3. Regulations not exclusive.

The provisions of this article imposing a time limit on parking shall not relieve any person of the duty to observe other and more restrictive provisions prohibiting or limiting the stopping, standing or parking of vehicles as set forth in N.J.S.A. 39:4-138, any other New Jersey statute or as hereinafter provided.

§ 295-4. Parking prohibited at all times.

No person shall park a vehicle at any time upon any of the streets or parts thereof described in Schedule I (§ 295-20), attached to and made a part of this chapter.

§ 295-5. Parking prohibited certain hours.

- A. No person shall park a vehicle, unless it is an "official" government vehicle, between the hours specified in Schedule IIA (§ 295-21A) of any day upon any of the streets or parts of streets described in said Schedule IIA attached to and made a part of this chapter.
[Amended 6-17-2002 by Ord. No. 1544-02]
- B. No person shall park a vehicle between the hours specified in Schedule IIB (§ 295-21B), on the days specified therein, upon any of the streets or parts of streets described in said Schedule IIB, attached to and made a part of this chapter.

§ 295-6. No stopping or standing.

No person shall stop or stand a vehicle upon any of the streets or parts of streets described in Schedule III (§ 295-22), attached to and made a part of this chapter.

§ 295-7. Metered time limit parking.

- A. No person shall park a vehicle for longer than the metered time limit shown in Schedule IV (§ 295-23) at any time between the hours listed in said Schedule IV of any day (except Sundays and public holidays) upon any of the streets or parts of streets described in Schedule IV, attached to and made a part of this chapter.
- B. No person shall park a vehicle for longer than the two-hour metered time limit at any time between the hours of 8:00 a.m. and 6:00 p.m., Monday through Saturday (except holidays), in any municipal parking

lot equipped with parking meters. This restriction shall not apply to municipal parking lots designated as permit parking facilities.

[Amended 8-5-2002 by Ord. No. 1548-02; 3-6-2008 by Ord. No. 1758-08; 5-14-2009 by Ord. No. 1798-09]

- C. The fees for parking a vehicle adjacent to the curb or in a municipal parking lot at a space controlled by a parking meter shall be \$0.25 per 20 minutes for a two-hour maximum time limit during the hours that metered parking shall be in effect.

[Amended 8-5-2002 by Ord. No. 1548-02; 9-15-2003 by Ord. No. 1589-03; 3-6-2008 by Ord. No. 1758-08]

§ 295-7.1. Angle parking.

No person shall park a vehicle upon any of the streets or parts thereof described in Schedule IVA (§ 295-23.1) except at the angle designated and only within the painted white stall lines.

§ 295-7.2. Overnight parking of trucks and buses prohibited.

[Amended 9-6-2005 by Ord. No. 1665-05; 2-7-2006 by Ord. No. 1683-06; 6-9-2009 by Ord. No. 1799-09]

- A. The owner or operator of any omnibus, school bus, semitrailer, trailer, truck, or truck tractor regardless of the type of registration, private or commercial, as defined in Subsection B of this section, shall not park said vehicle upon any street in the City of Passaic between the hours of 10:00 p.m. and 6:00 a.m. (prevailing time).
- B. The following definitions will control for the purposes of this section:

OMNIBUS

Includes all motor vehicles used for the transportation of more than eight passengers, except commuter vans and vehicles used in ridesharing arrangements.

SCHOOL BUS

Every motor vehicle operated by, or under contract with, a public or governmental agency or religious or other charitable organization or corporation or privately operated for compensation for the transportation of children to or from school for secular or religious education which complies with the regulations of the Department of Education affecting school buses. This definition includes all vehicles with S1 license plates.

SEMITRAILER

Every vehicle, with or without motive power, other than a pole trailer, designed for carrying persons or property and for being drawn by a motor vehicle and so constructed that some part of its weight and that of its load rests upon or is carried by another vehicle.

TRAILER

Every vehicle, with or without motive power, other than a pole trailer, designed for carrying persons or property and for being drawn by a motor vehicle and so constructed that no part of its weight rests upon the towing vehicle.

TRUCK

Includes every motor vehicle designed for commercial purposes, such as the transportation of goods, wares and merchandise or maintained primarily for the transportation of property.

TRUCK TRAILER

Every motor vehicle designed and used primarily for drawing other vehicles and not so constructed as to carry a load other than a part of the weight of the vehicle and load so drawn.

- C. Commercial vehicles. All vehicles defined in Subsection B of this section shall be prohibited from overnight parking unless the vehicle is used for the transportation of eight passengers or fewer.

§ 295-7.3. Temporary emergency no-parking areas.

[Added 4-5-1990 by Ord. No. 1095-90]

- A. Emergency no-parking areas will be designated along streets and in municipal parking lots when and if conditions require the temporary prohibition of parking in certain areas.
- B. Conditions qualifying for emergency no-parking designation are road and sidewalk construction, road excavation for utility work and circumstances deemed as requiring emergency no parking by the City Engineer.
- C. Emergency no-parking areas will be posted on the day preceding the onset of the prohibition, and the restriction will apply only during the time of Emergency.
- D. Events occurring on a routine daily or weekly basis are not to be considered as emergencies for the purpose of this section.

§ 295-7.4. Permit parking.

[Added 1-3-2005 by Ord. No. 1646-04]

- A. There shall be offered to business owners in the City of Passaic parking permits which shall be issued on a yearly basis for parking at the Jefferson Avenue parking lot between Jefferson Street and Washington Street.
- B. ~~Permits shall be issued at a cost of \$1,200 per parking permit per year, which permit shall be prorated to the month upon which the application is approved which shall expire at the end of that year. Permits shall be issued on a calendar-year basis.~~
- C. The permit shall provide a first-come-first-served opportunity for the business owner to park in the aforementioned lot.
- D. A business owner may apply for up to two permits per business and shall provide to the City Police Department proofs, to be established by the Police Department, concerning the ownership of the business within the City of Passaic.
- E. Permits shall be issued through the Passaic Police Department who shall establish forms and procedures for issuing and enforcement of the parking permits.
- F. Permits to be renewed shall be applied for at least one month prior to the end of the current year. Failure to renew within that time shall void the permit at the end of the year.
- G. Violation of the section concerning parking in the lot between Jefferson Street and Washington Street without a permit shall be a fine of \$50. Each day the parking continues shall be a new offense.
[Amended 4-4-2005 by Ord. No. 1652-05]

§ 295-7.5. Handicapped parking restrictions.

[Added 11-22-2011 by Ord. No. 1880-11]

- A. Any resident of the City of Passaic possessing a valid New Jersey driver's license who has qualified for a handicapped parking permit from the State of New Jersey may apply to the City of Passaic for a handicapped parking space located near their residence. The application shall be submitted to the City Engineer with a current copy of the applicant's handicapped parking permit and valid driver's license issued by the State of New Jersey.
- B. Consideration will be given to nondriving applicants for restricted curbside spaces providing that it is

shown that there is a hardship in dropping off the handicapped applicant at their residence and subsequently parking the vehicle at another location. The nondisabled driver must reside in the same household as the disabled person and provide verification of such status.

- C. Restricted handicapped spaces will not be provided to applicants who have access to driveways and/or to other off street parking facilities.
- D. The number of handicapped restricted spaces on each City block will be based upon the criteria in the New Jersey Barrier Free Subcode and the Americans with Disabilities Act Accessibilities Guidelines. A minimum of two spaces will be allotted per street side per block with a maximum of 4% of available spaces. The intent is to provide a fair distribution of accessible spaces that are compliant with the above guidelines to both handicapped and nonhandicapped residents of the City.
- E. Applicants shall have the option of requesting a designated space with a personal restriction that shall be defined by their New Jersey license plate number being printed on the signs delineating their space which shall be established by ordinance or a generic restriction which shall be established by resolution that permits any handicapped driver to park in that space pursuant to New Jersey Statutes.
[Amended 2-21-2012 by Ord. No. 1889-12]
- F. The fee for restricted handicapped parking space will be predicated upon whether it is personalized/restricted to the applicant or open to any handicapped driver. Current holders of handicapped parking spaces who wish to upgrade to a personalized parking space shall pay a processing fee of \$50. All handicapped parking spaces shall be subject to annual renewal. Applicants shall be required to provide a copy of current status of valid New Jersey handicapped status, driver's license and vehicle registration. The annual fee for a personalized/restricted space shall be \$75 for the first year and \$50 each year thereafter. There shall be no fee for nonpersonalized handicapped spaces open to any handicapped driver.
[Amended 2-21-2012 by Ord. No. 1889-12; 2-4-2014 by Ord. No. 1972-14]
- G. Restricted handicapped spaces designated by ordinance shall be listed in Article XII, Schedule XV Schedule of Handicapped Parking Spaces Restricted by New Jersey Plate Number and Designated by Ordinance. (§ 295-32.1), said Schedule XV being attached to and made part of this chapter. Restricted handicapped spaces designated by resolution shall be listed in Article XIII (§ 295-33), Schedule of Handicapped Parking Restrictions Designated by Resolution.
[Added 2-21-2012 by Ord. No. 1889-12]
- H. A handicapped parking permit may be suspended or revoked by the City of Passaic if the holder thereof has committed fraud or misrepresentation in any application for a permit or in the use of such handicapped parking permit or has violated any provision of this chapter. Additionally, any individual to whom a restricted spot has been granted who is found to be regularly utilizing on-street parking in the immediate vicinity of the location of the restricted space that has been provided to such individual, instead of utilizing such restricted space, shall be subject to suspension or revocation of such restricted parking space. No suspension or revocation shall occur prior to a hearing being held before an Administrative Board, to consist of three persons: the City Clerk; one head of a department, to be designated by the Business Administrator; and the Business Administrator. Prior to such hearing, the affected person(s) and/or firm(s) shall receive notice of said hearing and shall have an opportunity to present a defense.
[Added 5-11-2017 by Ord. No. 2105-17]

City of Passaic, NJ
Thursday, December 14, 2017

Chapter 295. Vehicles and Traffic

Part 1. General Provisions

Article X. Violations and Penalties

§ 295-17. Violations and penalties.

Any motorist found guilty of violating any approved ordinance or resolution regulating motor vehicle operations for which there are no specific penalties provided by the State of New Jersey shall be liable to a penalty of not less than \$20 nor more than \$100.

§ 295-17.1. Fines for certain violations.

[Added 1-4-1990 by Ord. No. 1090-89; amended 11-27-1991 by Ord. No. 1155-91; 4-15-2002 by Ord. No. 1541-02; 10-7-2003 by Ord. No. 1592-03; 6-21-2004 by Ord. No. 1625-04; 10-4-2004 by Ord. No. 1640-04]

- A. Any person pleading guilty or found guilty of the following parking violations shall be subject to the following corresponding fines:
- (1) Section 295-4, Parking prohibited at all times: \$37.
 - (2) Section 295-5, Parking prohibited certain hours (street cleaning): \$74.^[1]
[Amended 10-7-2008 by Ord. No. 1780-08]
[1] Editor's Note: See § 295-17.1D regarding fines set forth in § 295-17.1A(2).
 - (3) Section 295-6, No stopping or standing: \$53.
 - (4) Section 295-7, Overtime metered parking: \$27.
 - (5) Section 295-7.1, Angle parking: \$37.
 - (6) Section 295-7.2, Overnight parking of trucks and buses: \$107.
 - (7) Section 295-15, snow emergency no parking: \$57.
 - (8) Section 295-34, Parking violation in private area subject to state statute: \$58.
 - (9) Section 295-34.1, prohibited parking, private property - fire zone: \$58.
 - (10) Section 295-36, Loading zones: \$47.
 - (11) Section 295-38, Bus stops: \$50.
 - (12) Abandoned cars on private areas: \$47. (See § 293-3.)
 - (13) Unauthorized parking in designated municipal parking lots as set forth in § 201-1 entitled "Established municipality-owned parking areas": \$38.

- B. Any person pleading guilty or found guilty of violating § 295-8, that is, driving a truck over four tons gross weight on any street except those that are designated as truck routes (Schedule V, § 295-24), shall be subject to a fine of \$67.
- C. If any person parks an unauthorized vehicle in a parking space designated for handicapped parking only, whether on public or private property, such person parking such unauthorized vehicle shall be subject to the following penalties:
- (1) For a first offense, the person shall pay a fine of \$257.
 - (2) For a second offense and other offenses subsequent to the first offense, the person shall be fined at least \$257. In addition, the Municipal Court Judge may sentence the person adjudged guilty to serve up to 90 days of community service on such terms and in such form as the Court shall deem appropriate. The Court may also sentence the person found guilty to pay the fine of at least \$257.
- D. Fines of § 295-17.1A(2).
[Added 10-7-2008 by Ord. No. 1780-08^[2]]
- (1) The fine set forth in § 295-17.1A(2) shall remain in effect for three months from the effective date of the adoption of this Subsection D. If the Council fails to take any further action to change this fine, then the fine of \$74 shall remain in full force and effect.
 - (2) The provisions of § 295-5, Parking prohibited certain hours, which give the City of Passaic the right to tow cars which are parked in areas defined as tow-away zones under Schedule IIB, Alternate Parking,^[3] shall be held in abeyance for three months from the effective date of this Subsection D. Failure of the Council to take action to reinstate the tow-away zones shall eliminate the tow-away zone for violation of the no parking for street cleaning.
[3] *Editor's Note: See § 295-21, Schedule IIB: Alternate Parking.*
 - (3) Notwithstanding the provisions of this Subsection D, in the event of emergent conditions which affect public health and safety, the Mayor shall, in coordination with the Superintendent of Public Works and in consultation with the City's Health Officer, have limited authority to tow vehicles parked in violation of the Street-Cleaning Ordinance on an as-needed basis to correct such emergent conditions.
[2] *Editor's Note: This ordinance also provided that after the three-month-trial period, the Superintendent of the Department of Public Works shall report to the Council on the effectiveness of this ordinance and any impact it has had affecting compliance with street-cleaning regulations.*

AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Passaic Parking Authority		
Federal ID Number:	22-6002194		
Address:	Passaic Parking Authority 330 Passaic Street		
City, State, Zip:	Passaic	NJ	07055
Phone: (ext.)	973-365-5584	Fax:	973-365-0115

Preparer's Name:	Ricardo Fernandez		
Preparer's Address:	Passaic Parking Authority 330 Passaic Street		
City, State, Zip:	Passaic	NJ	07055
Phone: (ext.)	973-365-5514	Fax:	973-365-5567
E-mail:	rfernandez@cityofpassaicnj.gov		

Chief Executive Officer:	Ricardo Fernandez		
Phone: (ext.)	973-365-5514	Fax:	973-365-5567
E-mail:	rfernandez@cityofpassaicnj.gov		

Chief Financial Officer:	Vidya Nayak		
Phone: (ext.)	973-365-5578	Fax:	973-365-0698
E-mail:	vnayak@cityofpassaic.nj.gov		

Name of Auditor:	Dieter Lerch		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208 North		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	201-791-7100	Fax:	201-791-3035
E-mail:	dlerch@lvhcpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Passaic Parking Authority (Name)

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 0
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements: 0
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No
If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all employees. #1 Review and approval by Commissioners by annual resolution – No compensation.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," *attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," *attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," *attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," *attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes If "no," *attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," *attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," *attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Passaic Parking Authority

(Name)

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Schedule of Health Benefits - Detailed Cost Analysis

Passaic Parking Authority
For the Period January 1, 2018 to December 31, 2018

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		Total Cost Estimate Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Employee Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Current Year	Current Year	Current Year	Current Year			
Active Employees - Health Benefits - Annual Cost													
Single Coverage	NONE			#VALUE!	#VALUE!						\$	#VALUE!	#VALUE!
Parent & Child				-	-						-	-	#DIV/0!
Employee & Spouse (or Partner)				-	-						-	-	#DIV/0!
Family				-	-						-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	0			#VALUE!	#VALUE!	0					-	#VALUE!	#VALUE!
Commissioners - Health Benefits - Annual Cost													
Single Coverage	NONE			#VALUE!	#VALUE!							#VALUE!	#VALUE!
Parent & Child				-	-						-	-	#DIV/0!
Employee & Spouse (or Partner)				-	-						-	-	#DIV/0!
Family				-	-						-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	0			#VALUE!	#VALUE!	0					-	#VALUE!	#VALUE!
Retirees - Health Benefits - Annual Cost													
Single Coverage	NONE			#VALUE!	#VALUE!							#VALUE!	#VALUE!
Parent & Child				-	-						-	-	#DIV/0!
Employee & Spouse (or Partner)				-	-						-	-	#DIV/0!
Family				-	-						-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)													#DIV/0!
Subtotal	0			#VALUE!	#VALUE!	0					-	#VALUE!	#VALUE!
GRAND TOTAL	0			#VALUE!	#VALUE!	0					\$	#VALUE!	#VALUE!

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes or No

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box) Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Passaic Parking Authority
 For the Period January 1, 2018 to December 31, 2018

	<i>FY 2018 Proposed Budget</i>				<i>FY 2017 Adopted Budget</i>		<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Parking	N/A	N/A	N/A	Total All Operations	Total All Operations		
REVENUES								
Total Operating Revenues	\$1,140,000	\$ -	\$ -	\$ -	\$ -	\$1,140,000	\$ 15,000	1.3%
Total Non-Operating Revenues	-	-	-	-	-	15,000	(15,000)	-100.0%
Total Anticipated Revenues	<u>1,140,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,140,000</u>	<u>1,140,000</u>	<u>-</u>	<u>0.0%</u>
APPROPRIATIONS								
Total Administration	51,050	-	-	-	51,050	50,000	1,050	2.1%
Total Cost of Providing Services	705,468	-	-	-	705,468	703,632	1,836	0.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	345,000	-	-	-	345,000	330,000	15,000	4.5%
Total Operating Appropriations	<u>1,101,518</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,101,518</u>	<u>1,083,632</u>	<u>17,886</u>	<u>1.7%</u>
Total Interest Payments on Debt	38,482	-	-	-	38,482	56,368	(17,886)	-31.7%
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	<u>38,482</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,482</u>	<u>56,368</u>	<u>(17,886)</u>	<u>-31.7%</u>
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	<u>1,140,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,140,000</u>	<u>1,140,000</u>	<u>-</u>	<u>0.0%</u>
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	<u>1,140,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,140,000</u>	<u>1,140,000</u>	<u>-</u>	<u>0.0%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>#DIV/0!</u>

Revenue Schedule

Passaic Parking Authority
For the Period January 1, 2018 to December 31, 2018

	<i>FY 2018 Proposed Budget</i>						Total All	FY 2017 Adopted	\$ Increase (Decrease)	% Increase (Decrease)
	Parking	N/A	N/A	N/A	N/A	N/A	Operations	Budget	Proposed vs. Adopted	Proposed vs. Adopted
							Total All	Total All	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges							-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees							-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters	530,000						530,000	510,000	20,000	3.9%
Permits	10,000						10,000	10,000	-	0.0%
Fines/Penalties	600,000						600,000	605,000	(5,000)	-0.8%
Other							-	-	-	#DIV/0!
Total Parking Fees	1,140,000						1,140,000	1,125,000	15,000	1.3%
<i>Other Operating Revenues (List)</i>										
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue							-	-	-	#DIV/0!
Total Operating Revenues	1,140,000						1,140,000	1,125,000	15,000	1.3%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Reserve Funds - Unspent Bond Proceeds							-	15,000	(15,000)	-100.0%
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue							-	15,000	(15,000)	-100.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest							-	-	-	#DIV/0!
Total Non-Operating Revenues							-	15,000	(15,000)	-100.0%
TOTAL ANTICIPATED REVENUES	\$1,140,000	\$ -	\$1,140,000	\$ 1,140,000	\$ -	0.0%				

Prior Year Adopted Revenue Schedule

Passaic Parking Authority

FY 2017 Adopted Budget

	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations	
OPERATING REVENUES								
<i>Service Charges</i>								
Residential							\$	-
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Service Charges	-	-	-	-	-	-	-	
<i>Connection Fees</i>								
Residential							-	
Business/Commercial							-	
Industrial							-	
Intergovernmental							-	
Other							-	
Total Connection Fees	-	-	-	-	-	-	-	
<i>Parking Fees</i>								
Meters	510,000						510,000	
Permits	10,000						10,000	
Fines/Penalties	605,000						605,000	
Other							-	
Total Parking Fees	1,125,000	-	-	-	-	-	1,125,000	
<i>Other Operating Revenues (List)</i>								
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Type in (Grant, Other Rev)							-	
Total Other Revenue	-	-	-	-	-	-	-	
Total Operating Revenues	1,125,000	-	-	-	-	-	1,125,000	
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Reserve Funds - Unspent Bond Proceeds	15,000						15,000	
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Type in							-	
Total Other Non-Operating Revenues	15,000	-	-	-	-	-	15,000	
<i>Interest on Investments & Deposits</i>								
Interest Earned							-	
Penalties							-	
Other							-	
Total Interest	-	-	-	-	-	-	-	
Total Non-Operating Revenues	15,000	-	-	-	-	-	15,000	
TOTAL ANTICIPATED REVENUES	\$ 1,140,000	\$ -	\$ 1,140,000					

Appropriations Schedule

Passaic Parking Authority

For the Period January 1, 2018 to December 31, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Parking	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages						\$ -	\$ -	\$ -	#DIV/0!
Fringe Benefits						-	-	-	#DIV/0!
Total Administration - Personnel						-	-	-	#DIV/0!
<i>Administration - Other (List)</i>									
Professional Fees	8,600					8,600	8,400	200	2.4%
Interlocal Agreement - Administration	37,350					37,350	36,600	750	2.0%
Type in Description						-	-	-	#DIV/0!
Type in Description						-	-	-	#DIV/0!
Miscellaneous Administration*	5,100					5,100	5,000	100	2.0%
Total Administration - Other	51,050					51,050	50,000	1,050	2.1%
Total Administration	51,050					51,050	50,000	1,050	2.1%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages						-	-	-	#DIV/0!
Fringe Benefits						-	-	-	#DIV/0!
Total COPS - Personnel						-	-	-	#DIV/0!
<i>Cost of Providing Services - Other (List)</i>									
Interlocal Agreement - Parking Operations	653,000					653,000	653,000	-	0.0%
Professional Fees	18,400					18,400	18,000	400	2.2%
Parking Operations	34,068					34,068	32,632	1,436	4.4%
Type in Description						-	-	-	#DIV/0!
Miscellaneous COPS*						-	-	-	#DIV/0!
Total COPS - Other	705,468					705,468	703,632	1,836	0.3%
Total Cost of Providing Services	705,468					705,468	703,632	1,836	0.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	345,000					345,000	330,000	15,000	4.5%
Total Operating Appropriations	1,101,518					1,101,518	1,083,632	17,886	1.7%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	38,482					38,482	56,368	(17,886)	-31.7%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	38,482					38,482	56,368	(17,886)	-31.7%
TOTAL APPROPRIATIONS	1,140,000					1,140,000	1,140,000	-	0.0%
ACCUMULATED DEFICIT						-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,140,000					1,140,000	1,140,000	-	0.0%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized						-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$1,140,000	\$ -	\$ 1,140,000	\$ -	0.0%				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$55,075.90 \$ - \$ - \$ - \$ - \$ - \$ - \$55,075.90

Prior Year Adopted Appropriations Schedule

Passaic Parking Authority

	<i>FY 2017 Adopted Budget</i>						Total All Operations
	Parking	N/A	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages							\$ -
Fringe Benefits							-
Total Administration - Personnel	-	-	-	-	-	-	-
<i>Administration - Other (List)</i>							
Professional Fees	8,400						8,400
Interlocal Agreement - Administration	36,600						36,600
Type In Description							-
Type In Description							-
Miscellaneous Administration*	5,000						5,000
Total Administration - Other	50,000	-	-	-	-	-	50,000
Total Administration	50,000	-	-	-	-	-	50,000
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages							-
Fringe Benefits							-
Total COPS - Personnel	-	-	-	-	-	-	-
<i>Cost of Providing Services - Other (List)</i>							
Interlocal Agreement - Parking Operations	653,000						653,000
Professional Fees	18,000						18,000
Parking Operations	32,632						32,632
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	703,632	-	-	-	-	-	703,632
Total Cost of Providing Services	703,632	-	-	-	-	-	703,632
Total Principal Payments on Debt Service in Lieu of Depreciation	330,000	-	-	-	-	-	330,000
Total Operating Appropriations	1,083,632	-	-	-	-	-	1,083,632
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	56,368	-	-	-	-	-	56,368
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	56,368	-	-	-	-	-	56,368
TOTAL APPROPRIATIONS	1,140,000	-	-	-	-	-	1,140,000
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,140,000	-	-	-	-	-	1,140,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 1,140,000	\$ -	\$ 1,140,000				

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 54,181.60 \$ - \$ - \$ - \$ - \$ - \$ 54,181.60

Debt Service Schedule - Interest

Passaic Parking Authority

	Adopted Budget Year 2017	Proposed Budget Year 2018	<i>Fiscal Year Ending in</i>					Total Interest Payments Outstanding
			2019	2020	2021	2022	2023	
Parking								
2009 Bonds	\$ 56,368	\$ 38,482	\$ 19,783				\$ 58,265	
Type in Issue Name							-	
Type in Issue Name							-	
Type in Issue Name							-	
Total Interest Payments	56,368	38,482	19,783				58,265	
N/A								
Type in Issue Name							-	
Type in Issue Name							-	
Type in Issue Name							-	
Type in Issue Name							-	
Total Interest Payments	-	-	-	-	-	-	-	
N/A								
Type in Issue Name							-	
Type in Issue Name							-	
Type in Issue Name							-	
Type in Issue Name							-	
Total Interest Payments	-	-	-	-	-	-	-	
N/A								
Type in Issue Name							-	
Type in Issue Name							-	
Type in Issue Name							-	
Type in Issue Name							-	
Total Interest Payments	-	-	-	-	-	-	-	
N/A								
Type in Issue Name							-	
Type in Issue Name							-	
Type in Issue Name							-	
Type in Issue Name							-	
Total Interest Payments	-	-	-	-	-	-	-	
N/A								
Type in Issue Name							-	
Type in Issue Name							-	
Type in Issue Name							-	
Type in Issue Name							-	
Total Interest Payments	-	-	-	-	-	-	-	
TOTAL INTEREST ALL OPERATIONS	\$ 56,368	\$ 38,482	\$ 19,783	\$ -	\$ -	\$ -	\$ 58,265	

If Authority has no debt X this box

Net Position Reconciliation

Passaic Parking Authority

For the Period January 1, 2018 to December 31, 2018

FY 2018 Proposed Budget

	Parking	N/A	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$1,941,661							\$1,941,661
Less: Invested in Capital Assets, Net of Related Debt (1)	1,867,259							1,867,259
Less: Restricted for Debt Service Reserve (1)								-
Less: Other Restricted Net Position (1)								-
Total Unrestricted Net Position (1)	74,402							74,402
Less: Designated for Non-Operating Improvements & Repairs								-
Less: Designated for Rate Stabilization								-
Less: Other Designated by Resolution								-
Plus: Accrued Unfunded Pension Liability (1)								-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)								-
Plus: Estimated Income (Loss) on Current Year Operations (2)	25,000							25,000
Plus: Other Adjustments (attach schedule)								-

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	99,402							99,402
Unrestricted Net Position Utilized in Proposed Capital Budget	-							-
Appropriation to Municipality/County (3)	-							-
Total Unrestricted Net Position Utilized in Proposed Budget	-							-

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)	\$ 99,402	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99,402
------------------------------	-----------	------	------	------	------	------	------	-----------

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 55,076 \$ - \$ - \$ - \$ - \$ - \$ - \$ 55,076

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018

Passaic Parking Authority

(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

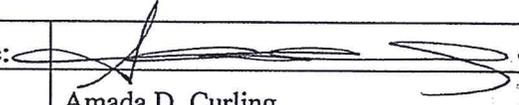
Passaic Parking Authority (Name)

FISCAL YEAR: FROM: January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Passaic Parking Authority, on the 20th day of December, 2017.

OR

It is hereby certified that the governing body of the Passaic Parking Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Amada D. Curling		
Title:	Secretary		
Address:	Passaic Parking Authority 330 Passaic Street Passaic, NJ 07055		
Phone Number:	973-365-5584	Fax Number:	973-365-0115
E-mail address	cityclerk@cityofpassaic.nj.gov		

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

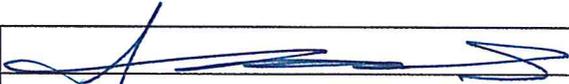
Passaic Parking Authority (Name)

FISCAL YEAR: FROM: January 1, 2018 **TO:** December 31, 2018

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Passaic Parking Authority, on the 20th day of December, 2017.

OR

It is hereby certified that the governing body of the Passaic Parking Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Amada D. Curling		
Title:	Secretary		
Address:	Passaic Parking Authority 330 Passaic Street Passaic, NJ 07055		
Phone Number:	973-365-5584	Fax Number:	973-365-0115
E-mail address	cityclerk@cityofpassaic.nj.gov		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Passaic Parking Authority (Name)

FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No, a short term plan for the next five years has been developed.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The Authority is in the process of evaluating the potential impact on future rates.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Add additional sheets if necessary.

Proposed Capital Budget

Passaic Parking Authority
For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
Parking Garage	\$ 2,000,000			\$ 2,000,000		
Meter Replacement	300,000			300,000		
Type in Description	-					
Type in Description	-					
Total	2,300,000	-	-	2,300,000	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 2,300,000	\$ -	\$ -	\$ 2,300,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Passaic Parking Authority
For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					2023
		Year 2018	2019	2020	2021	2022	
<i>Parking</i>							
Parking Garage	\$ 6,000,000	\$ 2,000,000	\$3,000,000	\$ 1,000,000			
Meter Replacement	300,000	300,000					
Type in Description	-	-					
Type in Description	-	-					
Total	6,300,000	2,300,000	3,000,000	1,000,000	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 6,300,000	\$ 2,300,000	\$3,000,000	\$ 1,000,000	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Passaic Parking Authority
For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
Parking Garage	\$ 6,000,000			\$ 6,000,000		
Meter Replacement	300,000			300,000		
Type in Description	-					
Type in Description	-					
Total	6,300,000	-	-	6,300,000	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 6,300,000	\$ -	\$ -	\$ 6,300,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 6,300,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.